

### Fiscal Estimate - 2005 Session

Original     
  Updated     
  Corrected     
  Supplemental

<b>LRB Number</b> <b>05a1124/1</b>	<b>Introduction Number</b> <b>AA2-AB347</b>
<b>Description</b> Property tax credit for veterans who receive 100 percent disability compensation and for their unremarried spouses	
<b>Fiscal Effect</b>	
<b>State:</b>	
<input type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate	
<input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Create New Appropriations	<input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Decrease Existing Revenues
<input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
<input type="checkbox"/> Decrease Costs	
<b>Local:</b>	
<input checked="" type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate	
1. <input type="checkbox"/> Increase Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory
2. <input type="checkbox"/> Decrease Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory
5. Types of Local Government Units Affected	
<input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts	
<b>Fund Sources Affected</b>	
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	
<b>Affected Ch. 20 Appropriations</b>	
<b>Agency/Prepared By</b>	<b>Authorized Signature</b>
DVA/ Zolonda Eubanks (608) 264-7072	William Kloster (608) 266-2256
<b>Date</b>	
10/24/2005	

## Fiscal Estimate Narratives

DVA 10/26/2005

LRB Number 05a1124/1	Introduction Number AA2-AB347	Estimate Type Supplemental
<b>Description</b> Property tax credit for veterans who receive 100 percent disability compensation and for their unremarried spouses		

### Assumptions Used in Arriving at Fiscal Estimate

This bill creates a property tax credit for the amount of taxes imposed on real property owned by a 100% disabled veteran or by the unremarried surviving spouse of a disabled veteran, if the property is not used for pecuniary gain. The credit will be applied directly to the property tax bill.

Although not required under this bill, the department will have to verify certain aspects of veterans eligibility as part of the application process. Wisconsin Department of Veterans Affairs expects veterans to request this information in advance. However, if many veterans apply at the same time, the agency may be required to devote additional resources.

### Long-Range Fiscal Implications