



**Fiscal Estimate Narratives**

**UWS 5/17/2005**

|  |                                   |                               |
|--|-----------------------------------|-------------------------------|
| LRB Number <b>05-2806/1</b>  | Introduction Number <b>AB-397</b> | Estimate Type <b>Original</b> |
| <b>Subject</b><br>Purchase and remodeling of properties for UW-Platteville |                                   |                               |

**Assumptions Used in Arriving at Fiscal Estimate**

This legislation amends the 2003-05 State Building Program to include the purchase of property in Platteville to be used as student housing and a food service facility for the University of Wisconsin-Platteville. As a result, it will bring in program revenue funds from student housing and food service fees to the university. The property will be purchased and remodeled using \$5 million in program revenue supported borrowing authority. This bonding will result in a cost to the University of approximately \$420,000 in annual debt service fees, which will be paid from institution program revenue funds.

**Long-Range Fiscal Implications**

## Fiscal Estimate Worksheet - 2005 Session

Detailed Estimate of Annual Fiscal Effect

Original     
  Updated     
  Corrected     
  Supplemental

|  |  |  |                 |
|--|--|--|-----------------|
| <b>LRB Number</b> 05-2806/1  |  | <b>Introduction Number</b> AB-397              |                 |
| <b>Subject</b>   |  |  |                 |
| Purchase and remodeling of properties for UW-Platteville   |  |  |                 |
| <b>I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):</b>                                |  |  |                 |
| The purchase and remodeling of this property will be accomplished with \$5 million of program revenue supporting borrowing authority.                      |  |  |                 |
| <b>II. Annualized Costs:</b>   |  | <b>Annualized Fiscal Impact on funds from:</b> |                 |
|  |  | Increased Costs                                | Decreased Costs |
| <b>A. State Costs by Category</b>  |  |  |                 |
| State Operations - Salaries and Fringes  |  | \$   |                 |
| (FTE Position Changes)   |  |  |                 |
| State Operations - Other Costs   |  | 420,000  |                 |
| Local Assistance   |  |  |                 |
| Aids to Individuals or Organizations   |  |  |                 |
| <b>TOTAL State Costs by Category</b>   |  | <b>\$420,000</b>                               | <b>\$</b>       |
| <b>B. State Costs by Source of Funds</b>   |  |  |                 |
| GPR  |  |  |                 |
| FED  |  |  |                 |
| PRO/PRS  |  | 420,000  |                 |
| SEG/SEG-S  |  |  |                 |
| <b>III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)</b> |  |  |                 |
|  |  | Increased Rev                                  | Decreased Rev   |
| GPR Taxes  |  | \$   | \$              |
| GPR Earned   |  |  |                 |
| FED  |  |  |                 |
| PRO/PRS  |  | 420,000  |                 |
| SEG/SEG-S  |  |  |                 |
| <b>TOTAL State Revenues</b>  |  | <b>\$420,000</b>                               | <b>\$</b>       |
| <b>NET ANNUALIZED FISCAL IMPACT</b>  |  |  |                 |
|  |  | State  | Local           |
| NET CHANGE IN COSTS  |  | \$420,000                                      | \$              |
| NET CHANGE IN REVENUE  |  | \$420,000                                      | \$              |
| <b>Agency/Prepared By</b>  |  | <b>Authorized Signature</b>                    | <b>Date</b>     |
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