Fiscal Estimate - 2005 Session

X	Original		Updated		Corrected		Supple	mental
LRB I	Number	05-2806/1		Introd	duction Numb	er A	B-397	
Subject	t	,						
Purchas	se and remo	deling of proper	ties for UW-Pla	atteville				
Fiscal E	Effect							
	o State Fiscandeterminate Increase E Appropriat Decrease Appropriat Create Ne	xisting ions Existing	Reven Decrea	ase Existing			May be p ency's bu	
lr 1 2	ndeterminate .	e Costs ive	4. Decrea	sive Mand se Revenue	∐ Cour □ Scho	ected ns [nties [pol [Village Others WTCS Districts	Cities
Fund Sources Affected Affected Ch. 20 Appropriations GPR FED PRS SEG SEGS								
Agency	/Prepared E	Ву		Authorized S	ignature			Date
UWS/ Leslie Perelman (608) 262-5850				Freda Harris (608) 263-5679				5/16/2005

Fiscal Estimate Narratives UWS 5/17/2005

LRB Number	05-2806/1	Introduction Number	AB-397	Estimate Type	Original	
Subject						
Purchase and remodeling of properties for UW-Platteville						

Assumptions Used in Arriving at Fiscal Estimate

This legislation amends the 2003-05 State Building Program to include the purchase of property in Platteville to be used as student housing and a food service facility for the University of Wisconsin-Platteville. As a result, it will bring in program revenue funds from student housing and food service fees to the university. The property will be purchased and remodeled using \$5 million in program revenue supported borrowing authority. This bonding will result in a cost to the University of approximately \$420,000 in annual debt service fees, which will be paid from institution program revenue funds.

Long-Range Fiscal Implications

Fiscal Estimate Worksheet - 2005 Session

Detailed Estimate of Annual Fiscal Effect

☑ Original ☐ Updated	d Corrected	Supplemental				
LRB Number 05-2806/1	Introduction Numb	er AB-397				
Subject						
Purchase and remodeling of properties for	UW-Platteville					
I. One-time Costs or Revenue Impacts for	or State and/or Local Government	(do not include in				
annualized fiscal effect):						
The purchase and remodeling of this prope supporting borrowing authority.	erty will be accomplished with \$5 mil	lion of program revenue				
II. Annualized Costs:	Annualized Fisc	Annualized Fiscal Impact on funds from:				
	Increased Costs	Decreased Costs				
A. State Costs by Category						
State Operations - Salaries and Fringes	\$					
(FTE Position Changes)						
State Operations - Other Costs	420,000					
Local Assistance						
Aids to Individuals or Organizations						
TOTAL State Costs by Category	\$420,000	\$				
B. State Costs by Source of Funds						
GPR						
FED	A La La Para La E					
PRO/PRS	420,000					
SEG/SEG-S						
III. State Revenues - Complete this only (e.g., tax increase, decrease in license for	when proposal will increase or de ee, ets.)	crease state revenues				
	Increased Rev	Decreased Rev				
GPR Taxes	\$	\$				
GPR Earned						
FED						
PRO/PRS	420,000					
SEG/SEG-S						
TOTAL State Revenues	\$420,000	\$				
NET AN	NUALIZED FISCAL IMPACT					
	<u>State</u>	Local				
NET CHANGE IN COSTS	\$420,000	\$				
NET CHANGE IN REVENUE	\$420,000	\$				
*						
Agency/Prepared By	Authorized Signature	Date				
UWS/ Leslie Perelman (608) 262-5850	Freda Harris (608) 263-5679	5/16/2005				