Fiscal Estimate - 2005 Session

	Original		Updated		Corrected		Supplemental		
LRB	Number	05-3022/1		Intro	duction Numl	ber A	B-508		
Subject Gross r		n large retail b	usinesses						
Fiscal Effect									
Local:	No Local Gov ndeterminate I. Increase Permissi 2. Decreas	xisting ions Existing ions w Appropriation ernment Costs c Costs	Reve Decre Reve 3. Increa ry Perm 4. Decre	ease Existing	to abs Decre 5.Types Govern To datory Co	orb within Yes case Costs	- May be possible agency's budget No s its Affected Village Cities Others Districts		
Fund Sources Affected Ch. 20 Appropriations									
☐ GPR ☑ FED ☐ PRO ☐ PRS ☑ SEG ☐ SEGS 20.435 (4)(w)									
Agenc	y/Prepared B			Authorized S	Signature		Date		
DHFS/ Lori Richter (608) 266-5422				Andy Forsaith (608) 266-7684			7/11/2005		

Fiscal Estimate Narratives DHFS 7/11/2005

LRB Number	05-3022/1	Introduction Number	AB-508	Estimate Type	Original		
Subject							
Gross receipts tax on large retail businesses							

Assumptions Used in Arriving at Fiscal Estimate

This bill imposes a tax on the gross receipts of large retailers, to be administered by the Department of Revenue (DOR) beginning on January 1, 2006. Revenues received as a result of the tax would be deposited in the Medical Assistance (MA) trust fund. Please see the fiscal estimate to be prepared by the DOR for an analysis of the additional tax revenue that would be generated under the bill.

Any revenues deposited into the MA trust fund would create a potential funding source to replace GPR funding in MA. However, the bill does not adjust GPR appropriations for MA. Also, the bill does not increase SEG expenditure authority for the MA trust fund to enable the Department to spend the additional revenue.

It is unlikely the bill would create any additional costs for the Department of Health and Family Services. This bill would not have any fiscal impact on local levels of government.

Long-Range Fiscal Implications

Fiscal Estimate Worksheet - 2005 Session

Detailed Estimate of Annual Fiscal Effect

☑ Original ☐ Upda	ted Corrected	Supplemental			
LRB Number 05-3022/1	Introduction Numb	Introduction Number AB-508			
Subject	7,- 30				
Gross receipts tax on large retail busine	esses				
I. One-time Costs or Revenue Impact		nt (do not include in			
annualized fiscal effect):					
물리를 받았다. 그 전에 걸려 보고 있는데 1일 보고 물리 사람들이 되었다. 그 그 사람들이 되었다.					
II. Annualized Costs:	Annualized Fisca	Annualized Fiscal Impact on funds from			
	Increased Costs	Decreased Costs			
A. State Costs by Category					
State Operations - Salaries and Fring	es \$				
(FTE Position Changes)					
State Operations - Other Costs					
Local Assistance	And the second s				
Aids to Individuals or Organizations					
TOTAL State Costs by Category	\$	\$			
B. State Costs by Source of Funds					
GPR	0				
FED	0				
PRO/PRS	O				
SEG/SEG-S	0				
III. State Revenues - Complete this or	nly when proposal will increase or o	decrease state			
revenues (e.g., tax increase, decrease	e in license fee, ets.)				
	Increased Rev	Decreased Rev			
GPR Taxes	\$	\$			
GPR Earned	aan ay oo oo oo tariyaa ga dhagaahaa gaarah waxaan waxaa dhaan ah oo	er van verkelengen van versen van van verken problem van versen en de großen de gesche de versen versen verse Versen verkelengen van versen van versen			
FED					
PRO/PRS					
SEG/SEG-S					
TOTAL State Revenues	\$	\$			
NET AN	INUALIZED FISCAL IMPACT				
	<u>State</u>	Local			
NET CHANGE IN COSTS	\$	\$			
NET CHANGE IN REVENUE	\$	\$			
Agency/Prepared By	Authorized Signature	Date			
DHFS/ Lori Richter (608) 266-5422	Andy Forsaith (608) 266-7684	7/11/2005			
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