

Fiscal Estimate - 2005 Session

Original Updated Corrected Supplemental

LRB Number 05-3254/1		Introduction Number AB-577	
Subject			
Individual income tax checkoff for fire fighters memorial			
Fiscal Effect			
State:			
<input type="checkbox"/> No State Fiscal Effect			
<input type="checkbox"/> Indeterminate			
<input type="checkbox"/> Increase Existing Appropriations		<input checked="" type="checkbox"/> Increase Existing Revenues	<input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget
<input type="checkbox"/> Decrease Existing Appropriations		<input type="checkbox"/> Decrease Existing Revenues	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<input type="checkbox"/> Create New Appropriations		<input type="checkbox"/> Decrease Costs	
Local:			
<input type="checkbox"/> No Local Government Costs			
<input type="checkbox"/> Indeterminate			
1. <input type="checkbox"/> Increase Costs		3. <input type="checkbox"/> Increase Revenue	
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	
2. <input type="checkbox"/> Decrease Costs		4. <input type="checkbox"/> Decrease Revenue	
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	
5. Types of Local Government Units Affected			
<input type="checkbox"/> Towns		<input type="checkbox"/> Village	<input type="checkbox"/> Cities
<input type="checkbox"/> Counties		<input type="checkbox"/> Others	<input type="checkbox"/> School Districts
<input type="checkbox"/> School Districts		<input type="checkbox"/> WTCS Districts	<input type="checkbox"/> WTCS Districts
Fund Sources Affected		Affected Ch. 20 Appropriations	
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input checked="" type="checkbox"/> PRO <input type="checkbox"/> PRS <input checked="" type="checkbox"/> SEG <input type="checkbox"/> SEGS 20.566(1)(hp)			
Agency/Prepared By		Authorized Signature	Date
DOR/ Kirstin Nelson (608) 261-8984		Rebecca Boldt (608) 266-6785	8/4/2005

Fiscal Estimate Narratives

DOR 8/4/2005

LRB Number	05-3254/1	Introduction Number	AB-577	Estimate Type	Original
Subject					
Individual income tax checkoff for fire fighters memorial					

Assumptions Used in Arriving at Fiscal Estimate

This bill creates an income tax checkoff for designations to the Firefighters Memorial Association. The total amount of designations less the cost of administering the checkoff must be used to support the construction, improvement and maintenance of the firefighters memorial.

According to Department of Revenue data from tax year 2004 returns collected to date, tax filers contributed about \$300,000 in donations to breast cancer research. Donations to breast cancer research are collected in the same way as the donations to the firefighters memorial. Assuming similar participation in the proposed checkoff, tax filers could donate a total of approximately \$300,000 to the firefighters memorial.

The Department would incur one-time costs of \$19,400 for system development and annual costs of \$6,200 for limited-term employee (LTE) salaries and fringe benefits, supplies, and printing and postage. These costs would be deducted from total donations received and the remaining funds would be used for the firefighters memorial. Therefore, the first year of the checkoff program could generate up to \$274,400 ($\$300,000 - \$19,400 - \$6,200$) in donations after deducting the cost of administering the program. If the amount of donations remains constant each year, total annual donations could be \$293,800 ($\$300,000 - \$6,200$) for each subsequent year. As new checkoffs continue to proliferate, contributions to each checkoff may decrease.

Long-Range Fiscal Implications

Fiscal Estimate Worksheet - 2005 Session

Detailed Estimate of Annual Fiscal Effect

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Subject			
Individual income tax checkoff for fire fighters memorial			
I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):			
\$19,400 in system development costs, financed by an equal amount of program revenue.			
II. Annualized Costs:		Annualized Fiscal Impact on funds from:	
		Increased Costs	Decreased Costs
A. State Costs by Category			
State Operations - Salaries and Fringes		\$	
(FTE Position Changes)			
State Operations - Other Costs	6,200		
Local Assistance			
Aids to Individuals or Organizations			
TOTAL State Costs by Category	\$6,200		\$
B. State Costs by Source of Funds			
GPR			
FED			
PRO/PRS	6,200		
SEG/SEG-S			
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)			
	Increased Rev	Decreased Rev	
GPR Taxes	\$		\$
GPR Earned			
FED			
PRO/PRS	6,200		
SEG/SEG-S	293,800		
TOTAL State Revenues	\$300,000		\$
NET ANNUALIZED FISCAL IMPACT			
	State	Local	
NET CHANGE IN COSTS	\$6,200		\$
NET CHANGE IN REVENUE	\$300,000		\$
Agency/Prepared By		Authorized Signature	Date
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