

Fiscal Estimate Narratives

DOR 8/4/2005

LRB Number 05-2742/1	Introduction Number AB-580	Estimate Type Original
Subject Property tax exemption for property held in the public trust; fish populations		

Assumptions Used in Arriving at Fiscal Estimate

Under current law, property that is owned by, or held in trust for, a nonprofit organization and used to preserve native wild plant or native wild animal life is exempt from property taxes if the following conditions are met: (1) the property is open to the public, subject to reasonable restrictions, (2) no pecuniary profit accrues to any owner or member of the association, and (3) the county board has not determined that the property does not meet the above conditions.

The bill expands the exemption to include property of nonprofit organizations that is used to improve or stabilize fish populations.

Under the bill, at least two parcels in the City of Fond du Lac, with a total market value of about \$115,000, would become exempt. At the 2004/05 net tax rate of \$22.03 per \$1,000 full value, about \$2,530 in property taxes would be shifted to owners of taxable property. State forestry taxes would decrease by about \$23 (\$115,000 X 0.0002).

Wisconsin has several nonprofit organizations dedicated to protecting and promoting fish species, wetland preservation, river restoration, and related activities that could affect fish populations. Some of the property owned by these organizations has been exempted, notably under the exemption for educational and benevolent associations. The extent to which these organizations own property that is taxed is unknown. As a result, it is possible that the tax shifts noted earlier could be understated.

Long-Range Fiscal Implications

Fiscal Estimate Worksheet - 2005 Session

Detailed Estimate of Annual Fiscal Effect

Original
 Updated
 Corrected
 Supplemental

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I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):			
II. Annualized Costs:		Annualized Fiscal Impact on funds from:	
		Increased Costs	Decreased Costs
A. State Costs by Category			
State Operations - Salaries and Fringes		\$	
(FTE Position Changes)			
State Operations - Other Costs			
Local Assistance			
Aids to Individuals or Organizations			
TOTAL State Costs by Category		\$	\$
B. State Costs by Source of Funds			
GPR			
FED			
PRO/PRS			
SEG/SEG-S			
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)			
		Increased Rev	Decreased Rev
GPR Taxes		\$	\$
GPR Earned			
FED			
PRO/PRS			
SEG/SEG-S			-23
TOTAL State Revenues		\$	\$-23
NET ANNUALIZED FISCAL IMPACT			
		State	Local
NET CHANGE IN COSTS		\$	\$
NET CHANGE IN REVENUE		\$-23	\$
Agency/Prepared By		Authorized Signature	Date
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