



**Fiscal Estimate Narratives**  
**WHEDA 9/6/2005**

LRB Number <b>05-3262/1</b>	Introduction Number <b>AB-593</b>	Estimate Type <b>Original</b>
<b>Subject</b> WHEDA modernizations and program amendments		

**Assumptions Used in Arriving at Fiscal Estimate**

This legislation will have no fiscal effect on state revenues, as WHEDA's operations are supported by its own revenue base and not on State appropriations.

This legislation will allow WHEDA among other things to generate more business particularly with regards to its Single Family and Economic Development Activities. This will lead to increase operating expenses, but an increases in expenses balanced by increased revenues generated by increasing use of WHEDA products

**Long-Range Fiscal Implications**

Over the long term, this legislation is expected to improve WHEDA's financial position as WHEDA increase the number of individuals and businesses that use WHEDA's resources.