Fiscal Estimate - 2005 Session

Original Updated	Corrected	Supplemental	
LRB Number 05-0573/1	Introduction Number	AB-661	
Subject			
Disclosing corporate income tax settlements and	l au		
Fiscal Effect			
Appropriations Reve		s - May be possible to agency's budget No ts	
Permissive Mandatory Permissive 2. Decrease Costs 4. Decre	5.Types of Local Units Affected Units Affected Towns Counties School Districts	Government Village Cities Others WTCS Districts	
Fund Sources Affected GPR FED PRO PRS	Affected Ch. 20 A	ppropriations	
Agency/Prepared By	Authorized Signature Date		
DOR/ Pamela Walgren (608) 266-7817	Rebecca Boldt (608) 266-6785 10/14/2005		

Fiscal Estimate Narratives DOR 10/17/2005

LRB Number	05-0573/1	Introduction Number	AB-661	Estimate Type	Original	
Subject						
Disclosing corporate income tax settlements and au						

Assumptions Used in Arriving at Fiscal Estimate

The bill would require the Department of Revenue to disclose to any person the amount of and reason for any corporate audit or tax settlement that increases the corporation's tax liability by at least \$100,000 in a tax year.

The Department does not have sufficient information to estimate the fiscal impact of this proposal.

Long-Range Fiscal Implications