

Fiscal Estimate Narratives
DOR 10/17/2005

LRB Number 05-0573/1	Introduction Number AB-661	Estimate Type Original
Subject Disclosing corporate income tax settlements and au		

Assumptions Used in Arriving at Fiscal Estimate

The bill would require the Department of Revenue to disclose to any person the amount of and reason for any corporate audit or tax settlement that increases the corporation's tax liability by at least \$100,000 in a tax year.

The Department does not have sufficient information to estimate the fiscal impact of this proposal.

Long-Range Fiscal Implications