Fiscal Estimate - 2005 Session

\boxtimes	Original		Updated		Corrected		Supplemental
LRB	Number	05-3758/1		Introd	duction Nur	mber A	B-731
Subje				.:la			
None	iundable indi	viduai income ti	ax credit for contr	ibutions to	college savinç	gs, tuition ac	counts
Fiscal	Effect						
	No State Fisc Indeterminate Increase I Appropria Decrease Appropria Create Ne	Existing tions Existing	Revenue Decreas Revenue	e Existing	to a		- May be possible agency's budget No
	No Local Gov Indeterminate 1. Increase Permiss 2. Decrease	e Costs sive Mandato se Costs	3. Increase	ve Man e Revenue	Gove	es of Local ernment Uni Fowns [Counties [School [Districts	ts Affected Village Cities Others WTCS Districts
Fund S	Sources Affe PR 🔲 FED		PRS SEC	G ⊠ SE	Affected (GS 20.585(2)(Ch. 20 Appr q), (s), (t), (t	•
Agenc	y/Prepared l	Ву	Aut	thorized S	ignature		Date
TREAS	S/ Marty Olle	(608) 264-7886	Joh	n Rader (6	10/12/2005		

Fiscal Estimate Narratives TREAS 10/13/2005

LRB Number 05-3	3758/1	Introduction Number	AB-731	Estimate Type	Original				
Subject									
Nonrefundable individual income tax credit for contributions to college savings, tuition accounts									

Assumptions Used in Arriving at Fiscal Estimate

The legislation would not have an impact on costs or revenues in the State Treasurer's Office relating to Wisconsin's "529" College Savings Program. There may, however, be other costs to the state which should be evaluated by the State Department of Revenue.

Long-Range Fiscal Implications