

Fiscal Estimate - 2005 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number **05-3348/1** Introduction Number **AB-793**

Description
 The regulation, preservation, and restoration of historic buildings, the supplement to the federal historic rehabilitation tax credit and the state historic rehabilitation tax credit, requiring the certification of downtowns, promoting certain downtown areas in this state, highway projects involving business and downtown areas, the construction of major highway projects involving a bypass, granting rule-making authority, and making appropriations

Fiscal Effect

State:

- No State Fiscal Effect
- Indeterminate
 - Increase Existing Appropriations
 - Decrease Existing Appropriations
 - Create New Appropriations
 - Increase Existing Revenues
 - Decrease Existing Revenues
 - Increase Costs - May be possible to absorb within agency's budget
 - Yes
 - No
 - Decrease Costs

Local:

- No Local Government Costs
 - Indeterminate
 - 1. Increase Costs 3. Increase Revenue
 - Permissive Mandatory Permissive Mandatory
 - 2. Decrease Costs 4. Decrease Revenue
 - Permissive Mandatory Permissive Mandatory
5. Types of Local Government Units Affected
- Towns Village Cities
 - Counties Others
 - School Districts WTCS Districts

Fund Sources Affected

Affected Ch. 20 Appropriations

- GPR
 FED
 PRO
 PRS
 SEG
 SEGS

Agency/Prepared By	Authorized Signature	Date
TOUR/ Kim Chase (608) 261-8764	Kim Chase (608) 261-8764	11/1/2005

Fiscal Estimate Narratives

TOUR 11/1/2005

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Assumptions Used in Arriving at Fiscal Estimate

AB 793 would require the Dept. of Tourism to promote travel to downtown areas.

To some extent, the Dept. currently promotes downtown areas (shopping areas, restaurants, museums, arts/theatre, festivals, events, etc). However, if additional promotion was required, it would result in either redirecting funding from current promotions or additional funding (PR-gaming) would be necessary.

The specific amount of funding needed would depend on the level and scope of promotion the bill authors were intending.

Long-Range Fiscal Implications