

Fiscal Estimate - 2005 Session

Original
 Updated
 Corrected
 Supplemental

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| LRB Number 05-3706/1 | Introduction Number AB-903 |
|------------------------------------|--|

Description
 Creating an individual income tax deduction for certain amounts of mileage reimbursement received by volunteer drivers

Fiscal Effect

State:

| | | |
|---|--|---|
| <input type="checkbox"/> No State Fiscal Effect | <input type="checkbox"/> Increase Existing Revenues | <input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget |
| <input type="checkbox"/> Indeterminate | <input checked="" type="checkbox"/> Decrease Existing Revenues | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| <input type="checkbox"/> Increase Existing Appropriations | | <input type="checkbox"/> Decrease Costs |
| <input type="checkbox"/> Decrease Existing Appropriations | | |
| <input type="checkbox"/> Create New Appropriations | | |

Local:

| | | |
|--|--|---|
| <input type="checkbox"/> No Local Government Costs | | |
| <input type="checkbox"/> Indeterminate | | |
| 1. <input type="checkbox"/> Increase Costs | 3. <input type="checkbox"/> Increase Revenue | 5. Types of Local Government Units Affected |
| <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory | <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory | |
| 2. <input type="checkbox"/> Decrease Costs | 4. <input type="checkbox"/> Decrease Revenue | |
| <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory | <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory | |
| | | |

Towns Village Cities
 Counties Others
 School Districts WTCS Districts

| | |
|---|---------------------------------------|
| Fund Sources Affected | Affected Ch. 20 Appropriations |
| <input checked="" type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS | |

| | | |
|---|---|--------------------------|
| Agency/Prepared By DOR/ Kirstin Nelson (608) 261-8984 | Authorized Signature Rebecca Boldt (608) 266-6785 | Date 1/17/2006 |
|---|---|--------------------------|

Fiscal Estimate Narratives

DOR 1/17/2006

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|--|------------------|---------------------|---------------|---------------|-----------------|
| LRB Number | 05-3706/1 | Introduction Number | AB-903 | Estimate Type | Original |
| Description Creating an individual income tax deduction for certain amounts of mileage reimbursement received by volunteer drivers | | | | | |

Assumptions Used in Arriving at Fiscal Estimate

The bill allows a volunteer driver for a charitable organization to deduct from his or her income any amount of mileage reimbursement for expenses incurred as a volunteer driver. The deduction is only allowed if the individual does not claim the reimbursed amount as a tax deductible charitable contribution under the Internal Revenue Code or if the reimbursement is excluded from income under the federal Katrina Emergency Tax Relief Act of 2005.

Under current law, the standard mileage rate for charitable use of a vehicle is 14 cents per mile.

The fiscal effect of this bill is unknown but is likely to be minimal.

Long-Range Fiscal Implications