

### Fiscal Estimate - 2005 Session

Original     
  Updated     
  Corrected     
  Supplemental

<b>LRB Number</b> <b>05-2815/3</b>	<b>Introduction Number</b> <b>AB-983</b>
<b>Description</b> Creating an emerging target investment tax credit and granting rule-making authority	
<b>Fiscal Effect</b>	
<b>State:</b>	
<input type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate <input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Decrease Existing Revenues <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs	
<b>Local:</b>	
<input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate 1. <input type="checkbox"/> Increase Costs      3. <input type="checkbox"/> Increase Revenue                      5. Types of Local Government Units Affected <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities 2. <input type="checkbox"/> Decrease Costs      4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts	
<b>Fund Sources Affected</b>	
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	
<b>Affected Ch. 20 Appropriations</b>	
<b>Agency/Prepared By</b>	<b>Authorized Signature</b>
COMM/ Julie Keal (608) 266-6748	Louie Cornelius (608) 266-8629
	<b>Date</b>
	2/17/2006

**Fiscal Estimate Narratives**  
**COMM 2/20/2006**

LRB Number <b>05-2815/3</b>	Introduction Number <b>AB-983</b>	Estimate Type <b>Original</b>
<b>Description</b> Creating an emerging target investment tax credit and granting rule-making authority		

**Assumptions Used in Arriving at Fiscal Estimate**

Under the bill, Commerce would have the following responsibilities:

1. Certify angel investors and networks.
2. Certify the amount of the credit each person may claim.
3. Determine whether a business meets the definition in the bill of a "woman-owned business".
4. Determine whether a business is engaged in manufacturing, financial services, business services, consumer products and services, media, entertainment, or technology.
5. Determine whether a minority business has been certified under s.560.036.
6. Notify DOR of persons certified to claim the credit.
7. Post on the Internet all persons certified and the amount of the emerging target investment made by each person certified.

Commerce will be able to perform these activities with existing staff.

**Long-Range Fiscal Implications**