



**Fiscal Estimate Narratives**  
**WHEDA 4/8/2005**

LRB Number <b>05-0944/1</b>	Introduction Number <b>SB-130</b>	Estimate Type <b>Original</b>
<b>Subject</b> Income limit and maximum annual loan amount under WHEDA program		

**Assumptions Used in Arriving at Fiscal Estimate**

**Long-Range Fiscal Implications**

Currently the Property Revolving fund is self-sufficient (repayments have been sufficient to fund new loans.) With this increase in volume, that will not be the case. It is estimated that WHEDA will have to make several encumbrances totaling approximately \$3,000,000 to fund the enlarged program.

## Fiscal Estimate Worksheet - 2005 Session

Detailed Estimate of Annual Fiscal Effect

Original     
  Updated     
  Corrected     
  Supplemental

<b>LRB Number</b> 05-0944/1		<b>Introduction Number</b> SB-130	
<b>Subject</b>			
Income limit and maximum annual loan amount under WHEDA program			
<b>I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):</b>			
<b>II. Annualized Costs:</b>		<b>Annualized Fiscal Impact on funds from:</b>	
		Increased Costs	Decreased Costs
<b>A. State Costs by Category</b>			
State Operations - Salaries and Fringes		\$	
(FTE Position Changes)			
State Operations - Other Costs	3,000,000		
Local Assistance			
Aids to Individuals or Organizations			
<b>TOTAL State Costs by Category</b>	<b>\$3,000,000</b>		<b>\$</b>
<b>B. State Costs by Source of Funds</b>			
GPR			
FED			
PRO/PRS	3,000,000		
SEG/SEG-S			
<b>III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)</b>			
	Increased Rev	Decreased Rev	
GPR Taxes	\$		\$
GPR Earned			
FED			
PRO/PRS			
SEG/SEG-S			
<b>TOTAL State Revenues</b>	<b>\$</b>		<b>\$</b>
<b>NET ANNUALIZED FISCAL IMPACT</b>			
	State	Local	
NET CHANGE IN COSTS	\$3,000,000		\$
NET CHANGE IN REVENUE	\$		\$
<b>Agency/Prepared By</b>		<b>Authorized Signature</b>	<b>Date</b>
WHEDA/ Chris Gunst (608) 261-5930		Chris Gunst (608) 261-5930	4/7/2005