## Fiscal Estimate - 2005 Session

☑ Original		Updated		Corrected		Supplemental
LRB Numbe	r <b>05-0944</b> /	1	Introd	uction Num	ber SI	B-130
Subject						
Income limit and	maximum annua	l loan amount und	er WHED/	A program		
Fiscal Effect						
Indetermir Increas Approp Decrea	iscal Effect ate e Existing riations se Existing riations New Appropriation	Revenue	es e Existing	to abs		- May be possible agency's budget ⊠No
☐ Indetermir 1. ☐ Incre ☐ Perm 2. ☐ Decr	Government Cost nate ase Costs nissive Mandat ease Costs nissive Mandat	3. Increase ory Permissiv 4. Decrease	ve Mande Revenue	datory To	of Local nment Unit owns  counties  chool  stricts	ts Affected Village Cities Others WTCS Districts
Fund Sources Affected  GPR FED PRO PRS SEG SEGS						
Agency/Prepare	ed By	Aut	horized S	ignature		Date
WHEDA/ Chris C	Sunst (608) 261-5	930 Chr	is Gunst (f	608) 261-5930		4/7/2005

# Fiscal Estimate Narratives WHEDA 4/8/2005

LRB Number	05-0944/1	Introduction Number	SB-130	Estimate Type	Original			
Subject								
Income limit and maximum annual loan amount under WHEDA program								

#### Assumptions Used in Arriving at Fiscal Estimate

#### **Long-Range Fiscal Implications**

Currently the Property Revolving fund is self-sufficient (repayments have been sufficient to fund new loans.) With this increse in volume, that will not be the case. It is estimated that WHEDA will have to make several encumbrences totaling apprixmately \$3,000,000 to fund the enlarged program.

### Fiscal Estimate Worksheet - 2005 Session

Detailed Estimate of Annual Fiscal Effect

[	☑ Original		Updated		Corrected		Supplemental			
LF	RB Number	05-0944	/1	Intro	duction Nun	nber	SB-130			
	<b>bject</b> ome limit and m	naximum annu	al loan amou	unt under WH	EDA program					
	One-time Costs nualized fiscal		mpacts for	State and/or	Local Govern	ment (do	not include in			
11. /	Annualized Cos	sts:			Annualized Fiscal Impact on funds from:					
		.,			Increased Costs	s	Decreased Costs			
	State Costs by									
-	State Operations		d Fringes		\$					
	FTE Position Ch									
_	State Operations		}		3,000,000	<u> </u>	***			
-	ocal Assistance									
$\Box^{\scriptscriptstyle A}$	Aids to Individua									
Ш	TOTAL State				\$3,000,000		\$			
	State Costs by	Source of Fu	nds							
-	SPR									
$oldsymbol{oldsymbol{\sqcup}}$	ED									
7710	PRO/PRS				3,000,000	)	Section 1997			
<u> </u>	SEG/SEG-S					T of				
	State Revenue: enues (e.g., tax				s.)		ase state			
	- 10 M				Increased Rev	/	Decreased Rev			
┷	SPR Taxes				\$		\$			
	SPR Earned									
	ED									
_	PRO/PRS									
<u> </u> s	SEG/SEG-S									
	TOTAL State Revenues				\$		\$			
		N	IET ANNUA	LIZED FISCA	L IMPACT					
					State	<u>Local</u>				
	T CHANGE IN C		***************************************		\$3,000,000		\$			
NE.	T CHANGE IN F	REVENUE			\$		\$			
Agency/Prepared By Au			Authorized S	Signature		Date				
WHEDA/ Chris Gunst (608) 261-5930 Ch			Chris Gunst (	nris Gunst (608) 261-5930						