



**Fiscal Estimate Narratives**

**WHEDA 4/8/2005**

LRB Number <b>05-0636/1</b>	Introduction Number <b>SB-136</b>	Estimate Type <b>Original</b>
<b>Subject</b> Airport development zones		

**Assumptions Used in Arriving at Fiscal Estimate**

The proposed Airport development zone legislation would require WHEDA to capitalize the program with an initial investment of approximately 2% of the size of the bond issuance.

Additionally, WHEDA would need to add at minimum 1FTE position at approximately \$100,000 salary/benefits

**Long-Range Fiscal Implications**

## Fiscal Estimate Worksheet - 2005 Session

Detailed Estimate of Annual Fiscal Effect

Original     
  Updated     
  Corrected     
  Supplemental

<b>LRB Number</b> 05-0636/1		<b>Introduction Number</b> SB-136	
<b>Subject</b>			
Airport development zones			
<b>I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):</b>			
<b>II. Annualized Costs:</b>		<b>Annualized Fiscal Impact on funds from:</b>	
		Increased Costs	Decreased Costs
<b>A. State Costs by Category</b>			
State Operations - Salaries and Fringes		\$	
(FTE Position Changes)			
State Operations - Other Costs			
Local Assistance			
Aids to Individuals or Organizations			
<b>TOTAL State Costs by Category</b>		<b>\$</b>	<b>\$</b>
<b>B. State Costs by Source of Funds</b>			
GPR			
FED			
PRO/PRS			
SEG/SEG-S			
<b>III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, ets.)</b>			
		Increased Rev	Decreased Rev
GPR Taxes		\$	\$
GPR Earned			
FED			
PRO/PRS			-4,100,000
SEG/SEG-S			
<b>TOTAL State Revenues</b>		<b>\$</b>	<b>\$-4,100,000</b>
<b>NET ANNUALIZED FISCAL IMPACT</b>			
		State	Local
NET CHANGE IN COSTS		\$	\$
NET CHANGE IN REVENUE		\$-4,100,000	\$
<b>Agency/Prepared By</b>		<b>Authorized Signature</b>	
WHEDA/ Chris Gunst (608) 261-5930		Chris Gunst (608) 261-5930	
		<b>Date</b>	
		4/7/2005	