

Fiscal Estimate Narratives

LAB 2/2/2005

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| LRB Number 05-1122/1 | Introduction Number SB-19 | Estimate Type Original |
| Subject Sunset local professional baseball park district sales and use taxes | | |

Assumptions Used in Arriving at Fiscal Estimate

Senate Bill 19 would require that the Legislative Audit Bureau conduct a financial audit biennially to determine whether the taxes imposed by the local professional baseball park district are being used for the purposes specified under statutes. These financial audits would be in addition to annual financial audits conducted by a private accounting firm.

The biennial audits could be accommodated within ongoing agency operations, though these efforts may delay other Audit Bureau audits and reduce the flexibility of the Joint Legislative Audit Committee in directing the Audit Bureau to conduct future audits.

Long-Range Fiscal Implications