

Fiscal Estimate Narratives

RET 12/29/2005

LRB Number 05-3095/3	Introduction Number SB-314	Estimate Type Original
Subject WRS credit for service in the National Oceanic and Atmospheric Administration		

Assumptions Used in Arriving at Fiscal Estimate

This bill would increase unfunded liability costs of Wisconsin Retirement System employers, but in an amount that is too small to estimate in any meaningful way.

As of the date of this fiscal estimate, there are less than 300 persons in total who serve in the Commissioned Corps of the National Oceanic and Atmospheric Administration (the Environmental Science Services Administration was a predecessor agency)

The number of persons who would meet the criteria to receive up to 4 years creditable service in the WRS based upon service in the Commissioned Corps of the National Oceanic and Atmospheric Administration is unknown, but is likely to be less than 1 every few years.

Long-Range Fiscal Implications