## Fiscal Estimate - 2005 Session

$\boxtimes$	Original		Updated		Corrected		Supplen	nental
LRB	Number	05-3095/3		Intro	duction Num	ber S	B-314	
Subjec	ct							
WRS o	credit for serv	rice in the Natio	nal Oceanic a	and Atmosphe	eric Administratio	n		
Fiscal	Effect						-	
	No State Fisc Indeterminate Increase I Appropria Decrease Appropria	e Existing tions Existing	Reve	ease Existing	to abs		s - May be n agency's	
	No Local Go Indeterminat 1. Increas Permiss 2. Decrea	e Costs sive⊠Mandato	3. Increading Increading Increading Increading Increading Increase	ase Revenue issive	Gover  Gover  Andatory  B  Co  Co  Co  Co  Co  Co  Co  Co  Co	owns [	nits Affecte Village Others WTCS Districts	Cities
Fund S	Sources Affe		PRS	SEG 🔲 SE	Affected Cl	h. 20 App	propriatio	ns
Agend	cy/Prepared	Ву		Authorized \$	Signature			Date
RET/ William Ford (608) 266-0680 Will				William Ford	illiam Ford (608) 266-0680			

## Fiscal Estimate Narratives RET 12/29/2005

LRB Number 05-3095/3	Introduction Number	SB-314	Estimate Type	Original					
Subject									
WRS credit for service in the National Oceanic and Atmospheric Administration									

## Assumptions Used in Arriving at Fiscal Estimate

This bill would increase unfunded liability costs of Wisconsin Retirement System employers, but in an amount that is too small to estimate in any meaningful way.

As of the date of this fiscal estimate, there are less than 300 persons in total who serve in the Commissioned Corps of the National Oceanic and Atmospheric Administration (the Environmental Science Services Administration was a predecessor agency)

The number of persons who would meet the criteria to receive up to 4 years creditable service in the WRS based upon service in the Comissioned Corps of the National Oceanic and Atmospheric Administration is unknown, but is likely to be less than 1 every few years.

## **Long-Range Fiscal Implications**