

Fiscal Estimate - 2005 Session

Original Updated Corrected Supplemental

LRB Number 05-3450/2	Introduction Number SB-372
------------------------------------	--

Description
A grant for a biomedical technology alliance in southeastern Wisconsin

Fiscal Effect

State:

- No State Fiscal Effect
- Indeterminate
- Increase Existing Appropriations Increase Existing Revenues Increase Costs - May be possible to absorb within agency's budget
- Decrease Existing Appropriations Decrease Existing Revenues Yes No
- Create New Appropriations Decrease Costs

Local:

- No Local Government Costs
- Indeterminate
- 1. Increase Costs 3. Increase Revenue
- Permissive Mandatory Permissive Mandatory
- 2. Decrease Costs 4. Decrease Revenue
- Permissive Mandatory Permissive Mandatory
- 5. Types of Local Government Units Affected
- Towns Village Cities
- Counties Others
- School Districts WTCS Districts

Fund Sources Affected	Affected Ch. 20 Appropriations
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS 20.143 (1) (c)	

Agency/Prepared By COMM/ Landon Williams (608) 267-9382	Authorized Signature Louie Cornelius (608) 266-8629	Date 10/13/2005
---	---	---------------------------

Fiscal Estimate Narratives

COMM 10/13/2005

LRB Number 05-3450/2	Introduction Number SB-372	Estimate Type Original
Description A grant for a biomedical technology alliance in southeastern Wisconsin		

Assumptions Used in Arriving at Fiscal Estimate

SB 372 increases the GPR allotment to the Wisconsin Development Fund by \$2,000,000 in fiscal year 07, and requires the Department to award those funds to the University of Wisconsin to establish a Biomedical Technology Alliance in southeastern Wisconsin. Under provisions of Act 25, the Department is already required to make an award for this purpose to the University of Wisconsin from the Wisconsin Development Fund. Therefore, the Department anticipates that any additional costs associated by this bill may be absorbed by the Department.

Long-Range Fiscal Implications