

Fiscal Estimate - 2005 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 05-4621/1	Introduction Number SB-614	
Description Persons to whom liability insurance claim settlement checks must be made payable; independent evaluations for insurance coverage of chiropractic treatment; current procedural terminology codes on health insurance claim forms; and direct payment to a chiropractor		
Fiscal Effect		
State: <input type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate <input checked="" type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Decrease Existing Revenues <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs		
Local: <input checked="" type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate 1. <input type="checkbox"/> Increase Costs 3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 2. <input type="checkbox"/> Decrease Costs 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts		
Fund Sources Affected Affected Ch. 20 Appropriations <input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS		
Agency/Prepared By OCI/ Jim Guidry (608) 264-6239	Authorized Signature Jorge Gomez (608) 266-3585	Date 3/24/2006

Fiscal Estimate Narratives

OCI 3/24/2006

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Assumptions Used in Arriving at Fiscal Estimate

This bill requires insurers to submit to an independent evaluation in order to restrict or terminate coverage for chiropractic treatments. Insurers are required to prepare written statements of explanation for any restrictions or terminations of coverage that result from their independent evaluation. Insurers are required to submit annually a summary, for each chiropractor or peer review committee that conducted an independent evaluation in the previous year, of all of the written statements to the Office of the Commissioner of Insurance (OCI) on a date that OCI determines. OCI must make the summaries available to the public on OCI's Web site.

The collection and preparation of the data that is required to be submitted to OCI will require the expenditure of resources. However, it is anticipated that this increase in resource requirement can be absorbed within OCI's existing budget.

Long-Range Fiscal Implications