

Fiscal Estimate Narratives

WTCS 3/2/2006

LRB Number	05-3963/3	Introduction Number	SB-644	Estimate Type	Original
Description Creating a Manufacturing Competitiveness Grant and Loan Program and a Manufacturing Competitiveness Council, providing an exemption from emergency rule procedures, granting rule-making authority, and making an appropriation					

Assumptions Used in Arriving at Fiscal Estimate

SB-644 would create a Manufacturing Competitiveness Grant and Loan Program and a Manufacturing Competitiveness Council and appropriate \$1.5 million GPR to the Department of Commerce to support the grant and loan program. The Dept. of Commerce may then award a grant or loan to the Board of Regents of the University of Wisconsin System, the Technical College System Board, and certain tax-exempt entities that assist manufacturers.

Grants and loans must be used to fund projects that do any of the following: 1) promote existing programs to manufacturers in this state; 2) fund demonstration projects to help manufacturers improve their competitive position and document quantifiable results; 3) fund supply-chain development projects in conjunction with manufacturers in this state; 4) develop firm-specific data to help manufacturers understand their competitive position and to inform state policy; or with certain restrictions, 5) conduct other projects approved by the department.

While the WTCS Board may receive funds from the grant and loan program, such an award is not guaranteed.

Long-Range Fiscal Implications

The appropriation is one-time funding and will have no long-range fiscal implications for the WTCS Board.