Fiscal Estimate - 2005 Session

	Original		Updated		Corrected		Supplemental		
LRB	Number	05-3963/3		Introd	duction Nun	nber S	B-644		
Counc	ng a Manufac	n exemption from					ng Competitiveness authority, and		
State:	No State Fiscandeterminate Increase E Appropriat Decrease Appropriat Create Ne	Existing ions Existing	Rever Decre Rever	ase Existing	to a		- May be possible n agency's budget □ No s		
Local: No Local Government Costs Indeterminate 1. Increase Costs Permissive Mandatory 2. Decrease Costs Permissive Mandatory Permissive Mandatory Permissive Mandatory Permissive Mandatory Decrease Revenue Permissive Mandatory Decrease Revenue Decrease Revenue Districts Districts									
Fund S	Sources Affe	cted]PRS 🗌 S	SEG 🗌 SE	Affected (GS	Ch. 20 App	ropriations		
Agend	y/Prepared E	Зу		Authorized S	ignature		Date		
wtcs	/ Janet Washi	bon (608) 266-	WTCS/ Janet Washbon (608) 266-2017 Morna			a Foy (608) 266-2449			

Fiscal Estimate Narratives WTCS 3/2/2006

LRB Number 05-3963/3	Introduction Number	SB-644	Estimate Type	Original						
Description Creating a Manufacturing Competitiveness Grant and Loan Program and a Manufacturing Competitiveness Council, providing an exemption from emergency rule procedures, granting rule-making authority, and making an appropriation										

Assumptions Used in Arriving at Fiscal Estimate

SB-644 would create a Manufacturing Competitiveness Grant and Loan Program and a Manufacturing Competitiveness Council and appropriate \$1.5 million GPR to the Department of Commerce to support the grant and loan program. The Dept. of Commerce may then award a grant or loan to the Board of Regents of the University of Wisconsin System, the Technical College System Board, and certain tax-exempt entities that assist manufacturers.

Grants and loans must be used to fund projects that do any of the following: 1) promote existing programs to manufacturers in this state; 2) fund demonstration projects to help manufacturers improve their competitive position and document quantifiable results; 3) fund supply-chain development projects in conjunction with manufacturers in this state; 4) develop firm-specific data to help manufacturers understand their competitive position and to inform state policy; or with certain restrictions, 5) conduct other projects approved by the department.

While the WTCS Board may receive funds from the grant and loan program, such an award is not guaranteed.

Long-Range Fiscal Implications

The appropriation is one-time funding and will have no long-range fiscal implications for the WTCS Board.