

Fiscal Estimate Narratives

DOR 3/11/2005

LRB Number	05-0553/1	Introduction Number	SB-94	Estimate Type	Original
Subject					
Filing fee for assessment review by the department of revenue					

Assumptions Used in Arriving at Fiscal Estimate

Under current law, a property owner may file a complaint with the Department that the assessed value of his or her property is radically out of proportion to the general level of property assessments in the taxing jurisdiction where property is located. The property owner is required to submit a \$100 filing fee with the complaint.

Under the bill, the \$100 fee would be returned if the Department changes the assessment of the property.

In 2004, the Department received 65 complaints of which 24 were changed. Assuming the Department changes about 24 assessments per year, state revenues would decrease by \$2,400 ($\100×24) per year due to returning filing fees to property owners under the bill.

Long-Range Fiscal Implications

Fiscal Estimate Worksheet - 2005 Session

Detailed Estimate of Annual Fiscal Effect

Original
 Updated
 Corrected
 Supplemental

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Subject			
Filing fee for assessment review by the department of revenue			
I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):			
II. Annualized Costs:		Annualized Fiscal Impact on funds from:	
		Increased Costs	Decreased Costs
A. State Costs by Category			
	State Operations - Salaries and Fringes	\$	
	(FTE Position Changes)		
	State Operations - Other Costs		
	Local Assistance		
	Aids to Individuals or Organizations		
	TOTAL State Costs by Category	\$	\$
B. State Costs by Source of Funds			
	GPR		
	FED		
	PRO/PRS		
	SEG/SEG-S		
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)			
		Increased Rev	Decreased Rev
	GPR Taxes	\$	\$
	GPR Earned		
	FED		
	PRO/PRS (20.566 (2) (h))		-2,400
	SEG/SEG-S		
	TOTAL State Revenues	\$	\$-2,400
NET ANNUALIZED FISCAL IMPACT			
		State	Local
	NET CHANGE IN COSTS	\$	\$
	NET CHANGE IN REVENUE	\$-2,400	\$
Agency/Prepared By		Authorized Signature	Date
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