



## WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

**2005 Wisconsin Act 212**  
[2005 Assembly Bill 986]

**Crimes Against Financial  
Institutions**

2005 Wisconsin Act 212 establishes a new subchapter of specific property crimes against financial institutions. The Act defines a financial institution as a bank, a savings bank, a savings and loan association, a mortgage banker, a mortgage broker, a trust company, a credit union, or a company that controls one of these organizations. The crimes established by the bill include:

1. Theft against a financial institution.
2. Fraud against a financial institution.
3. Loan fraud.
4. Concealment of collateral.
5. Bribery.
6. Extortion.
7. Robbery of a financial institution.
8. Mail and wire fraud.
9. Organization of financial crimes.

Penalties for the various crimes established in the Act vary based on the nature of the offense.

**Effective Date:** The Act takes effect on April 11, 2006.

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This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: <http://www.legis.state.wi.us/>.