



## 2005 ASSEMBLY BILL 1139

March 21, 2006 – Introduced by Representatives HEBL, MUSSER, SHERIDAN, TRAVIS and ALBERS, cosponsored by Senator MILLER. Referred to Joint Survey Committee on Tax Exemptions.

1     **AN ACT** *to create* 77.25 (8n) of the statutes; **relating to:** a real estate transfer  
2           fee exemption for transfers between siblings.

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### *Analysis by the Legislative Reference Bureau*

Under current law, a transfer of real estate between husband and wife is exempt from the real estate transfer fee. In addition, a transfer of real estate for nominal or no consideration between parent and child is exempt from the fee. Under this bill, a transfer of real estate between siblings is exempt from the real estate transfer fee.

This bill will be referred to the Joint Survey Committee on Tax Exemptions for a detailed analysis, which will be printed as an appendix to this bill.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

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*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

3           **SECTION 1.** 77.25 (8n) of the statutes is created to read:  
4           77.25 (8n) Between siblings for nominal or no consideration.  
5           **SECTION 2. Initial applicability.**

