



2005 ASSEMBLY BILL 552

July 7, 2005 - Introduced by Representatives WIECKERT, PETTIS, MUSSER, AINSWORTH, MCCORMICK, HAHN, GUNDERSON, TOWNS, DAVIS, LOTHIAN, NASS, MURSAU, OTT, ALBERS, HINES, OWENS, M. WILLIAMS and BALLWEG, cosponsored by Senator LEIBHAM. Referred to Committee on Housing.

1 **AN ACT** *to amend* 234.91 (5) (b) of the statutes; **relating to:** limitations under
2 the Wisconsin Housing and Economic Development Authority's Farm Assets
3 Reinvestment Management Loan Guarantee Program.

Analysis by the Legislative Reference Bureau

The Wisconsin Housing and Economic Development Authority (WHEDA) administers a number of housing and economic development programs. Under the Farm Assets Reinvestment Management Loan Guarantee Program, WHEDA guarantees loans to eligible farmers to finance the acquisition of agricultural equipment, facilities, land, or livestock, or improvements to facilities or land. Currently, the maximum term of a guarantee for a loan for improvements to facilities or land is five years. This bill extends that maximum term to ten years.

Because this bill directly or substantially affects the development, construction, cost or availability of housing in this state, the Department of Commerce, as required by law, will prepare a report to be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

4 **SECTION 1.** 234.91 (5) (b) of the statutes is amended to read:

