State of Wisconsin
2005 - 2006 LEGISLATURE

LRB-2547/1
JK:jld:rs

2005 ASSEMBLY BILL 554

July 7, 2005 – Introduced by Representatives WIECKERT, KLEEFISCH, MUSSER, TOWNSEND, GUNDERSON, HINES and OTT, cosponsored by Senator ROESSLER. Referred to Joint Committee on Finance. Referred to Joint Survey Committee on Tax Exemptions.

AN ACT ***to create*** 77.54 (30) (a) 7. of the statutes; **relating to:** a sales and use tax exemption for electricity used in research or development.

Analysis by the Legislative Reference Bureau

This bill creates a sales and use tax exemption for electricity consumed in product research or product development.

This bill will be referred to the Joint Survey Committee on Tax Exemptions for a detailed analysis, which will be printed as an appendix to this bill.

For further information see the ***state and local*** fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 77.54 (30) (a) 7. of the statutes is created to read:

77.54 **(30)** (a) 7. Electricity consumed in product research or product development.

SECTION 2. Effective date.

(1) This act takes effect on July 1, 2007.

(END)