

Assembly

Record of Committee Proceedings

Committee on Financial Institutions

Assembly Bill 1009

Relating to: regulation of bank branches, mergers and acquisitions of banks, providing an exemption from rule-making procedures, and granting rule-making authority.

By Representatives Vos, Molepske, Albers, Gunderson, Fields, Hahn, Jensen, Jeskewitz, Kreibich, Krawczyk, F. Lasee, Moulton, Musser, Nischke, Petrowski and J. Fitzgerald; cosponsored by Senators Stepp, Grothman, Brown and Erpenbach.

February 10, 2006 Referred to Committee on Financial Institutions.

February 22, 2006 **PUBLIC HEARING HELD**

Present: (15) Representatives Hundertmark, Lamb, Freese, Kreibich, Wieckert, Townsend, J. Fitzgerald, Vos, Kleefisch, Richards, Sherman, Shilling, Zepnick, Molepske and Fields.

Absent: (0) None.

Appearances For

- Robin Vos — Rep., Lead Author
- Daryll Lund, Madison — Community Bankers of Wisconsin
- Jim Sheriff, Milwaukee — Community Bankers
- Karl Ostby, Kenosha — South Port Bank

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- Cathy Stepp, Yorkville — Sen., Lead Senate Author
- Jeremy Shepherd, Madison — WI Bankers Association
- Carrie Templeton, Madison — DFI
- Katie Walby, Madison — Johnson Financial

Registrations Against

- None.

February 22, 2006

EXECUTIVE SESSION HELD

Present: (15) Representatives Hundertmark, Lamb, Freese, Kreibich, Wieckert, Townsend, J. Fitzgerald, Vos, Kleefisch, Richards, Sherman, Shilling, Zepnick, Molepske and Fields.

Absent: (0) None.

Moved by Representative Sherman, seconded by Representative Shilling that **Assembly Bill 1009** be recommended for passage.

Ayes: (15) Representatives Hundertmark, Lamb, Freese, Kreibich, Wieckert, Townsend, J. Fitzgerald, Vos, Kleefisch, Richards, Sherman, Shilling, Zepnick, Molepske and Fields.

Noes: (0) None.

PASSAGE RECOMMENDED, Ayes 15, Noes 0

Jason Rostan
Committee Clerk