Assembly

Record of Committee Proceedings

Joint Committee on Finance

Assembly Bill 21

Relating to: computing expense deductions and amortization and depreciation on property used in farming for income and franchise tax purposes.

By Representatives Towns, LeMahieu, Ott, Nass, Kestell, Petrowski, Hines, Hahn, Gronemus, Ainsworth, McCormick, Hundertmark, Freese, Gunderson, Vrakas, Stone, Musser, Suder, F. Lasee, Kreibich, Wood, Pettis, Albers, Bies, Van Roy, Vos, Nelson and Davis; cosponsored by Senators Kedzie, Harsdorf, Olsen, Zien, Kanavas, Roessler and Brown.

September 22, 2005 Referred to Joint Committee on Finance.

November 30, 2005 **EXECUTIVE SESSION HELD**

Present:	(15)	Senators S. Fitzgerald, Lazich, Darling,
		Cowles, Leibham, Olsen, Decker and Taylor;
		Representatives Kaufert, Ward, Jensen, Stone,
		Rhoades, Meyer and Pocan.
Absent:	(1)	Representative Colon.

Moved by Representative Kaufert, seconded by Senator S. Fitzgerald that **Assembly Amendment LRB 1187 to Assembly Amendment 2** be recommended for introduction and adoption.

- Ayes:(14)Senators S. Fitzgerald, Lazich, Darling,
Cowles, Leibham, Olsen and Decker;
Representatives Kaufert, Ward, Jensen,
Stone, Rhoades, Meyer and Pocan.Noes:(0)None.
- Absent: (2) Senator Taylor; Representative Colon.

INTRODUCTION AND ADOPTION OF ASSEMBLY AMENDMENT LRB 1187 TO ASSEMBLY AMENDMENT 2 RECOMMENDED, Ayes 14, Noes 0

Moved by Representative Kaufert, seconded by Senator S. Fitzgerald that **Assembly Amendment 2** be recommended for adoption.

> Ayes: (13) Senators S. Fitzgerald, Lazich, Darling, Cowles, Leibham, Olsen and Decker;

	Representatives Kaufert, Ward, Jensen,
	Stone, Rhoades and Meyer.
Noes: (1)	Representative Pocan.
Absent: (2)	Senator Taylor; Representative Colon.

ADOPTION OF ASSEMBLY AMENDMENT 2 RECOMMENDED, Ayes 13, Noes 1

Moved by Representative Kaufert, seconded by Senator S. Fitzgerald that **Assembly Bill 21** be recommended for passage as amended.

Ayes:	(11) Senators S. Fitzgerald, Lazich, Darling,
	Leibham and Olsen; Representatives Kaufert,
	Ward, Jensen, Stone, Rhoades and Meyer.

- Noes: (3) Senators Cowles and Decker; Representative Pocan.
- Absent: (2) Senator Taylor; Representative Colon.

PASSAGE AS AMENDED RECOMMENDED, Ayes 11, Noes 3

Diane Harmelink Committee Clerk