Assembly

Record of Committee Proceedings

Joint Committee on Finance

Assembly Bill 243

Relating to: the income and franchise tax credit for research and research facilities.

By Representatives McCormick, Pettis, Sheridan, Musser, Vos, F. Lasee, Krawczyk, Van Roy, Gunderson, Albers, Hundertmark, Honadel, Townsend and Vrakas; cosponsored by Senators Kanavas, Darling, Stepp, Leibham, A. Lasee and Roessler.

March 18, 2005 Referred to Joint Committee on Finance.

November 30, 2005 **EXECUTIVE SESSION HELD**

Present: (15) Senators S. Fitzgerald, Lazich, Darling, Cowles, Leibham, Olsen, Decker and Taylor; Representatives Kaufert, Ward, Jensen, Stone, Rhoades, Meyer and Pocan.

Absent: (1) Representative Colon.

Moved by Representative Kaufert, seconded by Senator S. Fitzgerald that **Assembly Substitute Amendment LRB 0266** be recommended for introduction and adoption.

Ayes: (11) Senators S. Fitzgerald, Lazich, Darling, Leibham and Olsen; Representatives Kaufert, Ward, Jensen, Stone, Rhoades and Meyer.

Noes: (3) Senators Cowles and Decker; Representative Pocan.

Absent: (2) Senator Taylor; Representative Colon.

INTRODUCTION AND ADOPTION OF ASSEMBLY SUBSTITUTE AMENDMENT LRB 0266 RECOMMENDED, Ayes 11, Noes 3

Moved by Representative Kaufert, seconded by Senator S. Fitzgerald that **Assembly Bill 243** be recommended for passage as amended.

Ayes: (11) Senators S. Fitzgerald, Lazich, Darling, Leibham and Olsen; Representatives Kaufert, Ward, Jensen, Stone, Rhoades and Meyer.

Noes: (3) Senators Cowles and Decker; Representative Pocan.

Absent: (2) Senator Taylor; Representative Colon.

PASSAGE AS AMENDED RECOMMENDED, Ayes 11, Noes 3

Diane Harmelink
Committee Clerk