Assembly

Record of Committee Proceedings

Committee on Financial Institutions

Assembly Bill 386

Relating to: the release of security interests in vehicles.

By Representatives Freese, Lamb, Turner, Hahn, Musser, Friske, Hines, Petrowski, Townsend, Lothian, Moulton, Ott, Vos, Pettis, Kreibich, Pridemore, Krawczyk, Van Roy, Suder, Vrakas and Ballweg; cosponsored by Senators Harsdorf, Olsen, Breske, Stepp and Brown.

April 27, 2005 Referred to Committee on Financial Institutions.

June 9, 2005 **PUBLIC HEARING HELD**

Present: (14) Representatives Hundertmark, Lamb, Freese, Wieckert, Townsend, J. Fitzgerald, Vos,

Kleefisch, Richards, Sherman, Shilling, Zepnick, Molepske and Fields.

Absent: (1) Representative Kreibich.

Appearances For

- Steve Freese Representative, Lead Author
- Chris Snyder, Madison WI Automobile & Truck Dealer Assoc.

Appearances Against

- Mike Semmann, Madison Wisconsin Bankers Association
- Tom Liebe, Pewaukee WI Credit Union League

Appearances for Information Only

• None.

Registrations For

• Greg Hubbard, Madison — Concerned Auto Recyclers of WI

Registrations Against

• None.

May 4, 2006 Failed to pass pursuant to Senate Joint Resolution 1.

Jason Rostan Committee Clerk