Assembly

Record of Committee Proceedings

Committee on Financial Institutions

Assembly Bill 86

Relating to: prohibiting certain real estate closing fees.

By Representatives Gunderson, Nass, Albers, Ballweg, Gottlieb, Hahn, Jeskewitz, F. Lasee, Lehman, Musser, Ott, Nelson, Owens and Vrakas; cosponsored by Senators Lassa and Miller.

February 03, 2005 Referred to Committee on Financial Institutions.

March 3, 2005 **PUBLIC HEARING HELD**

Present: (11) Representatives Hundertmark, Lamb, Freese, Kreibich, J. Fitzgerald, Vos, Kleefisch,

Richards, Sherman, Zepnick and Fields.

Absent: (4) Representatives Wieckert, Townsend, Shilling

and Molepske.

Appearances For

- Scott Gunderson, Waterford State Representative Lead Author
- Donald Schenker, Madison Wisconsin Land Title Association
- Michael Theo, Madison Wisconsin Realtors Association
- Rick Staff, Madison Wisconsin Realtors Association

Appearances Against

• None.

Appearances for Information Only

• None.

Registrations For

- Amy Boyer, Madison Wisconsin Mortgage Bankers Association
- Mike Semmann, Madison Wisconsin Bankers Association
- Dirk Todd, Madison Red Letter Mortgage, President

Registrations Against

• None.

May 4, 2006

Failed to pass pursuant to Senate Joint Resolution 1.

Jason Rostan Committee Clerk