

**Senate**  
**Record of Committee Proceedings**

**Committee on Housing and Financial Institutions**

**Senate Bill 571**

Relating to: offenses against financial institutions, community currency exchanges, and providing penalties.

By Senators Stepp, Kanavas, Darling, Zien, Grothman and Leibham; cosponsored by Representatives Hundertmark, Davis, Vos, Krawczyk, Petrowski, Meyer, Mursau, J. Fitzgerald, Kreibich, Nischke, Montgomery, Musser, Ott, Hahn, Albers, Bies, Freese, Lamb, Gunderson, LeMahieu, Suder, Kaufert, Van Roy and Hines.

February 06, 2006     Referred to Committee on Housing and Financial Institutions.

February 15, 2006     **PUBLIC HEARING HELD**

Present:     (5)     Senators Stepp, Brown, Reynolds, Plale and Lassa.

Absent:     (2)     Senators Harsdorf and Coggs.

Appearances For

- Mike Semmann, Madison — WI Bankers Assn
- Bill Macek, Milwaukee — M&I Bank
- Patrick Essie, Madison — American International Group

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- Carrie Templeton, Madison — Wisconsin Department of Financial Institutions
- Amy Boyer, Madison — Wisconsin Mortgage Bankers Association
- Tom Liebe, Pewaukee — WI Credit Union League
- Daryll Lund, Madison — Community Bankers of WI
- Peggy Partenfelder-Moede, Madison — Wisconsin Deferred Deposit Association

Registrations Against

- None.

February 21, 2006

**EXECUTIVE SESSION HELD**

Present: (7) Senators Stepp, Harsdorf, Brown, Reynolds,  
Plale, Lassa and Coggs.

Absent: (0) None.

Moved by Senator Stepp that **Senate Amendment 1** be recommended for adoption.

Ayes: (7) Senators Stepp, Harsdorf, Brown, Reynolds,  
Plale, Lassa and Coggs.

Noes: (0) None.

ADOPTION OF SENATE AMENDMENT 1 RECOMMENDED,  
Ayes 7, Noes 0

Moved by Senator Stepp that **Senate Bill 571** be recommended for passage as amended.

Ayes: (6) Senators Stepp, Harsdorf, Brown, Reynolds,  
Plale and Lassa.

Noes: (1) Senator Coggs.

PASSAGE AS AMENDED RECOMMENDED, Ayes 6, Noes 1

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Scott Nelson  
Committee Clerk