



JIM DOYLE
GOVERNOR
STATE OF WISCONSIN

April 18, 2006

TO THE HONORABLE MEMBERS OF THE ASSEMBLY:

I am vetoing Assembly Bill 871. Under current law, it is generally considered a criminal act to issue a check, while never intending to have the check paid. This bill eliminates the general exception to this sanction for post-dated checks and checks given for past consideration. However, the bill maintains an exception for a post-dated check given to a payday loan service who agrees, for a fee, to hold a check for a period of time.

A transaction paid for with a post-dated check is fundamentally different than one paid for with a check dated that day. Post-dated check payments are more akin to loan or credit transactions. Businesses understand that distinction and accept post-dated checks knowing full well that there may be additional risks involved. We shouldn't be restricting the ability of these merchants and others to use post-dated checks as a means of doing business.

Further, I am also troubled that the bill would mean that payday lenders would be the only businesses that could accept post-dated checks, which would leave people with no other option.

Respectfully submitted,

JIM DOYLE
Governor