2007 DRAFTING REQUEST

Assembly Amendment (AA-ASA1-AB79)

Reviewed

01/28/2008

jdyer

Typed

jfrantze

01/29/2008 _____

Received: 01/25/2008	Received By: mshovers	
Wanted: As time permits	Identical to LRB:	
For: Samantha Kerkman (608) 266-2530	By/Representing: Vicki	
This file may be shown to any legislator: N	O Drafter: mshovers	
May Contact:	Addl. Drafters:	
Subject: Local Gov't - tax incr fina Local Gov't - misc	Extra Copies:	
Submit via email: YES		
Requester's email: Rep.Kerkman@legis.wisconsin.gov		
Carbon copy (CC:) to:		
Pre Topic:		
No specific pre topic given		
Topic:		
Tax incremental financing (TIF) exercised	by charter towns; payment of costs if TID is annexed	
Instructions:		
	O and all or part is annexed, annexing city or village must pay rritory. Same as s. 60.85 (17) that applies to town created TIDs	
Drafting History		

FE Sent For:

Drafted

mshovers

01/25/2008

Vers.

/1

<END>

Proofed

Submitted

sbasford

01/29/2008

<u>Jacketed</u>

sbasford

01/29/2008

Required

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Topic:

Tax incremental financing (TIF) exercised by charter towns; payment of costs if TID is annexed

Instructions:

See Attached. If charter town creates a TID and all or part is annexed, annexing city or village must pay eligible costs attributable to the annexed territory. Same as s. 60.85 (17) that applies to town created TIDs

Drafting History:

<u>Vers.</u> <u>Drafted</u> <u>Reviewed</u> <u>Typed</u> <u>Proofed</u> <u>Submitted</u> <u>Jacketed</u> <u>Required</u>

/1 mshovers / 28 ld

FE Sent For:

<END>

Shovers, Marc

From:

Halverson, Vicky

Sent:

Thursday, January 24, 2008 4:46 PM

To:

Shovers, Marc

Subject:

Simple amendment to ASA 1 to AB 79

Attachments: 20080124164138740.pdf

Hi Marc:

Rep. Kerkman would like to have a simple amendment drafted (language highlighted in attachment) to ASA 1 to AB 79. Feel free to call if you have any questions.

Vicky Halverson Office of Rep. Samantha Kerkman

TIF law (section 66.1105) and towns can already act under the environmental remediation TIF law (section 66.1106), the substitute amendment could amend these sections with provisions similar to those in section. 60.85 (17) that would provide for payment of TIF-related costs and base redetermination anytime an annexation includes territory containing a town TIF district.

Adding provisions similar to those in section 60.85 (17) would eliminate the possibility that a TIF that increases in value could be annexed without payment of TIF-related debt by the annexing municipality.

Prepared by: Paul Ziegler January 17, 2008

PZ:kg L:\session 07-09\hearings\pz\ab0079.doc

Have drafted as! Amendment

Feb 27, 20098

Simple amend. to sub



State of Misconsin 2007 - 2008 LEGISLATURE

LRBa1132/1 MESun. A....

ASSEMBLY AMENDMENT, TO ASSEMBLY SUBSTITUTE AMENDMENT 1, TO 2007 ASSEMBLY BILL 79



At the locations indicated, amend the substitute amendment as follows:

1. Page 6, line 17: after that line insert:

"(d) If a city or village annexes territory from a town and if all or part of the territory that is annexed is part of a tax incremental district created by the town as provided in this subsection, the city or village shall pay to the town that portion of the eligible costs that are attributable to the annexed territory. The city or village, and the town, shall negotiate an agreement on the amount that must be paid under this paragraph. The department of revenue shall redetermine the tax incremental base of any parcel of real property for which the tax incremental base was determined under s. 66.1105 (5) if part of that parcel is annexed as described in this paragraph."

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