



State of Wisconsin

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STEPHEN R. MILLER
CHIEF

December 20, 2006

MEMORANDUM

To: Representative Wieckert

From: Joseph T. Kreye, Sr. Legislative Attorney, (608) 266-2263

Subject: Technical Memorandum to **2007** (un-introduced) by **DOR** (LRB 07-0693/1)

Now
AB 222

We received the attached technical memorandum relating to your bill. This copy is for your information and your file. If you wish to discuss this memorandum or the necessity of revising your bill or preparing an amendment, please contact me.

MEMORANDUM

December 12, 2006

TO: Joseph Kreye
Legislative Reference Bureau

FROM: Rebecca Boldt
Department of Revenue

SUBJECT: Technical Memorandum on LRB-0693/1– Development Zone Credits for Jobs for Veterans

The bill analysis does not reflect the statutory language. Under both current law and this bill, the \$8,000 tax credit is not limited to a business that is located in an area designated by the federal government as an economic revitalization area. Instead, the tax credit is allowed to any business located in a development zone, development opportunity zone, enterprise development zone, or agricultural development zone. If it is the author's intent to limit the \$8,000 tax credit to a federally designated economic revitalization area, additional statutory language is needed.

If you have any questions regarding this technical memorandum, please contact Michael Oakleaf at 261-5173, or via email at Michael.oakleaf@dor.state.wi.us.

Barman, Mike

From: Barman, Mike
Sent: Wednesday, December 20, 2006 8:25 AM
To: Rep.Wieckert
Subject: LRB 07-0693/1 (un-introduced) (Tech. Memo by DOR - attached - for your review)

Attachments: 07-0693feDORtech.PDF



07-0693feDORtech
.PDF (64 KB)