

State of Misconsin

LEGISLATIVE REFERENCE BUREAU

LEGAL SECTION: REFERENCE SECTION: FAX: (608) 266-3561 (608) 266-0341 (608) 264-6948 1 EAST MAIN, SUITE 200 P. O. BOX 2037 MADISON, WI 53701-2037

STEPHEN R. MILLER CHIEF

June 13, 2007

MEMORANDUM

To:

Representative Albers

From:

Joseph T. Kreye, Sr. Legislative Attorney, (608) 266-2263

Subject:

Technical Memorandum to 2007 AB 371 (LRB-2650/2) by DOR

We received the attached technical memorandum relating to your bill. This copy is for your information and your file.

If you wish to discuss this memorandum or the necessity of revising your bill or preparing an amendment, please contact me.

MEMORANDUM

May 31, 2007

TO: Joe Kreye

Legislative Reference Bureau

FROM: Paul Ziegler

Department of Revenue

SUBJECT: Technical Memorandum on 2007 AB 371 Creating an Income and Franchise Tax

Credit for Certain Motor Vehicles and Waiving the Fee for Certain Highway

Informational Signs

A vehicle must be "manufactured in this state" to be eligible for the credit under the bill. However, motor vehicles are assembled from components manufactured all over the world and it is unlikely any vehicle would qualify for the credit.

If you have any questions regarding this technical memorandum, please contact Blair Kruger at (608) 266-1310 or bkruger@dor.state.wi.us.

cc: Representative Albers