

Fiscal Estimate Narratives

DNR 12/21/2007

LRB Number 07s0122/1	Introduction Number ASA1-AB371	Estimate Type Supplemental
Description Highway specific information signs and creating income and franchise tax credits for certain electric motor vehicles and for motor vehicles that use biodiesel or gasoline and ethanol mixtures as fuel		

Assumptions Used in Arriving at Fiscal Estimate

Summary: The bill creates income and franchise tax credits for certain electric motor vehicles and for flexible fuel vehicles, that is, motor vehicles that use biodiesel or gasoline and ethanol mixtures as fuel. The bill requires that the Department of Transportation (DOT) prepare and make publicly available a list of vehicles eligible for the tax credits, and directs that the DOT may consult with the DNR in preparing the list.

Fiscal Effect: The bill allows--but does not mandate--that DOT consult with the DNR regarding the list of vehicles eligible for the tax credits. If the DNR is not consulted, there would be no fiscal effect on the Department. If the DNR is consulted, the Department assumes that it would impose a minor workload that could be absorbed in its current budget.

Long-Range Fiscal Implications

None.

Fiscal Estimate Worksheet - 2007 Session

Detailed Estimate of Annual Fiscal Effect

Original
 Updated
 Corrected
 Supplemental

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I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):			
II. Annualized Costs:		Annualized Fiscal Impact on funds from:	
		Increased Costs	Decreased Costs
A. State Costs by Category			
State Operations - Salaries and Fringes		\$	\$
(FTE Position Changes)			
State Operations - Other Costs			
Local Assistance			
Aids to Individuals or Organizations			
TOTAL State Costs by Category		\$	\$
B. State Costs by Source of Funds			
GPR			
FED			
PRO/PRS			
SEG/SEG-S			
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, ets.)			
		Increased Rev	Decreased Rev
GPR Taxes		\$	\$
GPR Earned			
FED			
PRO/PRS			
SEG/SEG-S			
TOTAL State Revenues		\$	\$
NET ANNUALIZED FISCAL IMPACT			
		State	Local
NET CHANGE IN COSTS		\$	\$
NET CHANGE IN REVENUE		\$	\$
Agency/Prepared By		Authorized Signature	Date
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