



# State of Wisconsin

## LEGISLATIVE REFERENCE BUREAU

1 EAST MAIN, SUITE 200  
P. O. BOX 2037  
MADISON, WI 53701-2037

LEGAL SECTION: (608) 266-3561  
REFERENCE SECTION: (608) 266-0341  
FAX: (608) 264-6948

STEPHEN R. MILLER  
CHIEF

July 6, 2007

## MEMORANDUM

**To:** Representative Gunderson

**From:** Joseph T. Kreye, Sr. Legislative Attorney, (608) 266-2263

**Subject:** Technical Memorandum to **2007 AB 426** (LRB-2756/1) by **DOR**

---

We received the attached technical memorandum relating to your bill. This copy is for your information and your file.

If you wish to discuss this memorandum or the necessity of revising your bill or preparing an amendment, please contact me.

**MEMORANDUM**

June 26, 2007

**TO:** Joseph Kreye  
Legislative Reference Bureau

**FROM:** Paul Ziegler  
Department of Revenue

**SUBJECT:** Technical Memorandum on AB 426: Billboard Value

The bill may create equal protection or uniformity clause issues because it requires valuation using the cost approach only for "off-premises billboards." Other billboards may be valued using costs, sales, and income approaches.

The bill provides an effective date of January 1, 2007. Most valuations for the 2007 assessment year are already finalized and municipalities are in the process of hearing appeals at the board of review. The January 1, 2007, effective date would not allow the Department sufficient time to inform assessors of the law change, train assessors, and update the Wisconsin Property Assessment Manual.

If you have any questions regarding this technical memorandum, please contact Pam Walgren at 266-7817.

cc: Rep. Gunderson