

2007 DRAFTING REQUEST

Bill

Received: **08/30/2007**

Received By: **rchampag**

Wanted: **Soon**

Identical to LRB:

For: **Patricia Strachota (608) 264-8486**

By/Representing: **Sara**

This file may be shown to any legislator: **NO**

Drafter: **rchampag**

May Contact:

Addl. Drafters:

Subject: **State Finance - bud generally**

Extra Copies:

Submit via email: **YES**

Requester's email: **Rep.Strachota@legis.wisconsin.gov**

Carbon copy (CC:) to:

Pre Topic:

No specific pre topic given

Topic:

Information on biennial state budget report

Instructions:

Same as 07-2421

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	rchampag 08/30/2007	jdyer 08/30/2007		_____			State
/1			jfrantze 08/30/2007	_____	cduerst 08/30/2007	cduerst 09/20/2007	

FE Sent For:

*at
intro*

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FE Sent For:

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State of Wisconsin
2007 - 2008 LEGISLATURE

LRB-2421/1

RAC:jld:nwn

Scan
2007 BILL

LRB-3111/1
RAC:jld

gen cal.

- 1 AN ACT *to create* 16.46 (10) and 16.46 (11) of the statutes; **relating to:**
2 information required to be included in the biennial state budget report.

Analysis by the Legislative Reference Bureau

Biennially, the secretary of administration (secretary) must prepare a state budget report that contains a number of summaries, statements, and estimates relating to the state's finances. The secretary must furnish this report to each member of the legislature on the same day that the governor delivers his or her budget message to the two houses of the legislature in joint session. This bill requires the secretary to include in the report a statement of the balance of the budget stabilization fund and a summary of all new tax increases, fee increases, and assessments in the budget bill or bills. This summary must contain all of the following:

1. A statement of each tax increase, including the projected annual amount of revenues generated from the increase, how the revenues will be collected from the increase, and the category of persons affected by the increase.
2. A statement of each fee increase, including the projected annual amount of revenues generated from the increase, how the revenues will be collected from the increase, and the category of persons affected by the increase.
3. A statement of each assessment, including the projected annual amount of revenues generated from the assessment, how the revenues will be collected from the assessment, and the category of persons affected by the assessment.
4. A statement of any changes in the methods used to collect tax, fee, and assessment revenues that will result in increasing the amount of revenues, including

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the annual projected amount of revenue increases from the change in method, how the revenues will be collected as a result of the change in method, and the category of persons affected by the increase in revenues.

5. A statement of any provisions in the budget bill or bills that may increase local property tax rates, the estimated increase in local property tax rates, and the projected annual amount of revenues resulting from the increase in local property tax rates.

6. A statement specifying on which state programs and operations the revenues collected from items 1. to 5., above, will be expended in the budget bill or bills.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

1 [✓]
SECTION 1. 16.46 (10) of the statutes is created to read:

2 16.46 (10) A summary of all new tax increases, fee increases, and assessments
3 in the budget bill or bills, with all of the following information:

4 (a) A statement of each tax increase, including the projected annual amount
5 of revenues generated from the increase, how the revenues will be collected from the
6 increase, and the category of persons affected by the increase.

7 (b) A statement of each fee increase, including the projected annual amount of
8 revenues generated from the increase, how the revenues will be collected from the
9 increase, and the category of persons affected by the increase.

10 (c) A statement of each assessment, including the projected annual amount of
11 revenues generated from the assessment, how the revenues will be collected from the
12 assessment, and the category of persons affected by the assessment.

13 (d) A statement of any changes in the methods used to collect tax, fee, and
14 assessment revenues that will result in increasing the amount of revenues, including
15 the annual projected amount of revenue increases from the change in method, how

BILL

1 the revenues will be collected as a result of the change in method, and the category
2 of persons affected by the increase in revenues.

3 (e) A statement of any provisions in the budget bill or bills that may increase
4 local property tax rates, the estimated increase in local property tax rates, and the
5 projected annual amount of revenues resulting from the increase in local property
6 tax rates.

7 (f) A statement specifying on which state programs and operations the
8 revenues collected from pars. (a) to (e) will be expended in the budget bill or bills.

9 **SECTION 2.** 16.46 (11) of the statutes is created to read:

10 16.46 (11) A statement of the balance of the budget stabilization fund.

11

(END)

Basford, Sarah

From: Buschman, Sara
Sent: Thursday, September 20, 2007 11:55 AM
To: LRB.Legal
Subject: Draft Review: LRB 07-3111/1 Topic: Information on biennial state budget report

Please Jacket LRB 07-3111/1 for the ASSEMBLY.