

DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU

LRB-2635/P3dn
PJK:bjk:rs

September 18, 2007

I kept this draft preliminary, since I think you need to review the entire package with a critical eye to make sure the draft does what you want it to do. I have made a few minor additions and changes that I consider to be technical, such as changing the initial applicability provision, using defined terms in places where similar terms were used, making minor modifications because of the change to the definition of "residence in foreclosure," etc.

Two unresolved issues were the two provisions under proposed s. 846.45 (1) (c) 2. f. and g. See how I've modified s. 846.45 (1) (c) 2. f. The issue for proposed s. 846.45 (1) (c) 2. g. was whether those entities are comparable to "a residential mortgage originator or servicer" under Minnesota law. Do you want any changes to either of those provisions?

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