

**ASSEMBLY AMENDMENT 1,
TO 2007 ASSEMBLY BILL 599**

February 11, 2008 – Offered by Representative SHILLING.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 11, line 4: after that line insert:

3 “**SECTION 13d.** 71.07 (9m) (i) of the statutes is created to read:

4 71.07 (**9m**) (i) If a person who claims the credit under this subsection elects to
5 claim the credit based on claiming amounts for expenditures as the expenditures are
6 paid, rather than when the preservation or rehabilitation work is completed, the
7 person shall file an election form with the department, in the manner prescribed by
8 the department, and, notwithstanding s. 71.77, the department may adjust or
9 disallow the credit claimed within 4 years after the date that state historical society
10 notifies the department that the preservation or rehabilitation work does not comply
11 with the standards promulgated under s. 44.02 (24d).”.

12 **2.** Page 13, line 24: delete “who is not a”.

1 **3.** Page 13, line 25: delete that line and substitute: “whose commercial
2 domicile is not located in this state, may”.

3 **4.** Page 14, line 24: after that line insert:

4 “**SECTION 20d.** 71.28 (6) (i) of the statutes is created to read:

5 71.28 **(6)** (i) If a person who claims the credit under this subsection elects to
6 claim the credit based on claiming amounts for expenditures as the expenditures are
7 paid, rather than when the preservation or rehabilitation work is completed, the
8 person shall file an election form with the department, in the manner prescribed by
9 the department, and, notwithstanding s. 71.77, the department may adjust or
10 disallow the credit claimed within 4 years after the date that state historical society
11 notifies the department that the preservation or rehabilitation work does not comply
12 with the standards promulgated under s. 44.02 (24d).”.

13 **5.** Page 16, line 19: delete “who is not a resident of” and substitute “whose
14 commercial domicile, as defined in s. 71.22 (1g), is not located in”.

15 **6.** Page 16, line 20: delete “and who is not required to file a return under this
16 chapter”.

17 **7.** Page 17, line 19: after that line insert:

18 “**SECTION 25d.** 71.47 (6) (i) of the statutes is created to read:

19 71.47 **(6)** (i) If a person who claims the credit under this subsection elects to
20 claim the credit based on claiming amounts for expenditures as the expenditures are
21 paid, rather than when the preservation or rehabilitation work is completed, the
22 person shall file an election form with the department, in the manner prescribed by
23 the department, and, notwithstanding s. 71.77, the department may adjust or
24 disallow the credit claimed within 4 years after the date that state historical society

1 notifies the department that the preservation or rehabilitation work does not comply
2 with the standards promulgated under s. 44.02 (24d).”.

3 (END)