

**ASSEMBLY AMENDMENT 1,
TO 2007 ASSEMBLY BILL 762**

February 15, 2008 – Offered by Representative DAVIS.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 3, line 13: after “year” insert “, for which the credit is claimed.”.

3 **2.** Page 3, line 18: after that line insert:

4 “**SECTION 4d.** 71.07 (9m) (g) of the statutes is created to read:

5 71.07 (**9m**) (g) If a person who claims the credit under this subsection elects to
6 claim the credit based on claiming amounts for expenditures as the expenditures are
7 paid, rather than when the rehabilitation work is completed, the person shall file an
8 election form with the department, in the manner prescribed by the department.
9 Notwithstanding s. 71.77, the department may adjust or disallow the credit claimed
10 within 4 years after the date that the state historical society notifies the department
11 that the rehabilitation work does not comply with the standards promulgated under
12 s. 44.02 (24).”.

13 **3.** Page 4, line 17: after “year” insert “, for which the credit is claimed.”.

