

2007 DRAFTING REQUEST

Assembly Amendment (AA-AB762)

Received: **02/13/2008**

Received By: **jkreye**

Wanted: **Soon**

Identical to LRB:

For: **Brett Davis (608) 266-1192**

By/Representing:

This file may be shown to any legislator: **NO**

Drafter: **jkreye**

May Contact:

Addl. Drafters:

Subject: **Tax, Business - credits**

Extra Copies:

Submit via email: **YES**

Requester's email: **Rep.Davis@legis.wisconsin.gov**

Carbon copy (CC:) to: **joseph.kreye@legis.wisconsin.gov**

Pre Topic:

No specific pre topic given

Topic:

Supplement to federal historic rehabilitation credit; DOR technical changes

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	jkreye 02/13/2008	csicilia 02/14/2008		_____			
/1			natzke 02/14/2008	_____	sbasford 02/14/2008	sbasford 02/14/2008	

FE Sent For:

<END>

2007 DRAFTING REQUEST

Assembly Amendment (AA-AB762)

Received: 02/13/2008

Received By: jkreye

Wanted: Soon

Identical to LRB:

For: Brett Davis (608) 266-1192

By/Representing:

This file may be shown to any legislator: NO

Drafter: jkreye

May Contact:

Addl. Drafters:

Subject: Tax, Business - credits

Extra Copies:

Submit via email: YES

Requester's email: Rep.Davis@legis.wisconsin.gov

Carbon copy (CC:) to: joseph.kreye@legis.wisconsin.gov

Pre Topic:

No specific pre topic given

Topic:

Supplement to federal historic rehabilitation credit; DOR technical changes

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	jkreye	1 gjs 2/14 08	nwn 2/14	nwn/rs 2/14			

FE Sent For:

<END>

stays

a1243/1

ASSEMBLY

~~SENATE~~ AMENDMENT,

TO 2007 SENATE BILL 447

762

Full name

in 2-13-08

due FRID. 2-15

D-N

- 1 At the locations indicated, amend the bill as follows:
- 2 **1.** Page 3, line 13: after “year” insert “, for which the credit is claimed,”.
- 3 **2.** Page 3, line 18: after that line insert:
- 4 “SECTION 4d. 71.07 (9m) (g) of the statutes is created to read:
- 5 71.07 (9m) (g) If a person who claims the credit under this subsection elects to
- 6 claim the credit based on claiming amounts for expenditures as the expenditures are
- 7 paid, rather than when the rehabilitation work is completed, the person shall file an
- 8 election form with the department, in the manner prescribed by the department.
- 9 Notwithstanding s. 71.77, the department may adjust or disallow the credit claimed
- 10 within 4 years after the date that the state historical society notifies the department
- 11 that the rehabilitation work does not comply with the standards promulgated under
- 12 s. 44.02 (24).”.
- 13 **3.** Page 4, line 17: after “year” insert “, for which the credit is claimed,”.

1 **4.** Page 4, line 22: after that line insert:

2 “**SECTION 7d.** 71.28 (6) (g) of the statutes is created to read:

3 71.28 (6) (g) If a person who claims the credit under this subsection elects to
4 claim the credit based on claiming amounts for expenditures as the expenditures are
5 paid, rather than when the rehabilitation work is completed, the person shall file an
6 election form with the department, in the manner prescribed by the department.
7 Notwithstanding s. 71.77, the department may adjust or disallow the credit claimed
8 within 4 years after the date that the state historical society notifies the department
9 that the rehabilitation work does not comply with the standards promulgated under
10 s. 44.02 (24).”.

11 **5.** Page 5, line 21: after “year” insert “, for which the credit is claimed.”.

12 **6.** Page 6, line 2: after that line insert:

13 “**SECTION 10d.** 71.47 (6) (g) of the statutes is created to read:

14 71.47 (6) (g) If a person who claims the credit under this subsection elects to
15 claim the credit based on claiming amounts for expenditures as the expenditures are
16 paid, rather than when the rehabilitation work is completed, the person shall file an
17 election form with the department, in the manner prescribed by the department.
18 Notwithstanding s. 71.77, the department may adjust or disallow the credit claimed
19 within 4 years after the date that the state historical society notifies the department
20 that the rehabilitation work does not comply with the standards promulgated under
21 s. 44.02 (24).”.

22

(END)

d-note

a/243/dm
JK:cjs

(*)

Representative Davis:

This amendment is intended to address

DOR's technical concerns, as specified in the
e-mail dated
e-mail from Sherrie Gates-Hendrix, dated
Monday, February 11, 2008.

JK

**DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU**

LRBa1243/1dn
JK:cjs:nwn

February 14, 2008

Representative Davis:

This amendment is intended to address DOR's technical concerns, as specified in the e-mail from Sherrie Gates-Hendrix, dated Monday, February 11, 2008.

Joseph T. Kreye
Legislative Attorney
Phone: (608) 266-2263
E-mail: joseph.kreye@legis.wisconsin.gov