

Fiscal Estimate - 2007 Session

Original Updated Corrected Supplemental

LRB Number 07-0742/1		Introduction Number AB-0780	
Description The method by which the amounts to be appropriated for higher education grants, tuition grants, and Lawton minority undergraduate grants are calculated and making appropriations			
Fiscal Effect			
State:			
<input checked="" type="checkbox"/> No State Fiscal Effect			
<input type="checkbox"/> Indeterminate			
<input type="checkbox"/> Increase Existing Appropriations	<input type="checkbox"/> Increase Existing Revenues	<input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget	
<input type="checkbox"/> Decrease Existing Appropriations	<input type="checkbox"/> Decrease Existing Revenues	<input type="checkbox"/> Yes	<input type="checkbox"/> No
<input type="checkbox"/> Create New Appropriations		<input type="checkbox"/> Decrease Costs	
Local:			
<input type="checkbox"/> No Local Government Costs			
<input type="checkbox"/> Indeterminate			
1. <input type="checkbox"/> Increase Costs	3. <input type="checkbox"/> Increase Revenue	5. Types of Local Government Units Affected	
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Towns	<input type="checkbox"/> Village <input type="checkbox"/> Cities
2. <input type="checkbox"/> Decrease Costs	4. <input type="checkbox"/> Decrease Revenue	<input type="checkbox"/> Counties	<input type="checkbox"/> Others
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> School Districts	<input type="checkbox"/> WTCS Districts
Fund Sources Affected		Affected Ch. 20 Appropriations	
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS			
Agency/Prepared By	Authorized Signature	Date	
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Fiscal Estimate Narratives
WTCS 2/13/2008

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Assumptions Used in Arriving at Fiscal Estimate

This bill could benefit students enrolled in Wisconsin technical colleges by increasing financial aid available under the WTCS-WHEG appropriation. The extent of this benefit is dependent on changes to academic fees charged at the University of Wisconsin-Madison. WTCS-WHEG funds are appropriated to the Higher Educational Aids Board, which distributes these funds directly to local technical colleges based on student applications. As a result, changes to the WTCS-WHEG appropriation would have no fiscal effect on the Wisconsin Technical College System.

Higher Educational Aids Board data for 2005-06, the most recent data currently available, show that WTCS students have the greatest unmet financial need of students attending WTCS, UW System institutions, or one of Wisconsin's independent colleges or universities. In 2005-06, the average unmet need of WTCS students was \$4,022, or 38.5% of the total cost to attend. In the same year, unmet need equaled 21.5% of total costs for UW students, and 19.7% for students at independent colleges or universities.

Long-Range Fiscal Implications