

2007 DRAFTING REQUEST

Assembly Amendment (AA-AB808)

Received: **02/22/2008**

Received By: **mshovers**

Wanted: **As time permits**

Identical to LRB:

For: **Steve Wieckert (608) 266-3070**

By/Representing: **Scott**

This file may be shown to any legislator: **NO**

Drafter: **mshovers**

May Contact:

Addl. Drafters:

Subject: **Tax, Individual - dedct/sbtrct**

Extra Copies:

Submit via email: **YES**

Requester's email: **Rep.Wieckert@legis.wisconsin.gov**

Carbon copy (CC:) to:

Pre Topic:

No specific pre topic given

Topic:

Individuals may defer taxation on capital gains if used to buy primary residence; eliminate phase-in

Instructions:

Eliminate the phase-in; make the allowable deduction 40% of the gain in 2008.

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	mshovers 02/22/2008	bkraft 02/22/2008	rschluet 02/22/2008	_____	cduerst 02/22/2008	cduerst 02/22/2008	

FE Sent For:

<END>

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/1 mshovers

11 WES 2/22/08

FE Sent For:

11 bjk 2/22

<END>



State of Wisconsin
2007 - 2008 LEGISLATURE

LRBa1363/1
MES.....

RMR

ASSEMBLY AMENDMENT,
TO 2007 ASSEMBLY BILL 808

bhv

SOON

1 At the locations indicated, amend the bill as follows:

2 1. Page 4, line 1: delete the material beginning with that line and ending with
3 the material on page 5, line 6, and substitute: "(e) For taxable years beginning after
4 December 31, 2007, the amount calculated under par. (b) that may be subtracted
5 from federal adjusted gross income shall be multiplied by 40 percent."

6 (END)