



State of Wisconsin

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STEPHEN R. MILLER
CHIEF

July 10, 2007

MEMORANDUM

To: Senator Plale

From: Joseph T. Kreye, Sr. Legislative Attorney, (608) 266-2263

Subject: Technical Memorandum to **2007 SB 220** (LRB-1757/2) **by DOR**

We received the attached technical memorandum relating to your bill. This copy is for your information and your file.

If you wish to discuss this memorandum or the necessity of revising your bill or preparing an amendment, please contact me.

M E M O R A N D U M

June 26, 2007

TO: Joseph Kreye
Legislative Reference Bureau

FROM: Paul Ziegler
Department of Revenue

SUBJECT: Technical Memorandum on SB 220: Billboard Value

The bill may create equal protection or uniformity clause issues because it requires valuation using the cost approach only for "off-premises billboards." Other billboards may be valued using costs, sales, and income approaches.

The bill provides an effective date of January 1, 2007. Most valuations for the 2007 assessment year are already finalized and municipalities are in the process of hearing appeals at the board of review. The January 1, 2007, effective date would not allow the Department sufficient time to inform assessors of the law change, train assessors, and update the Wisconsin Property Assessment Manual.

If you have any questions regarding this technical memorandum, please contact Pam Walgren at 266-7817.

cc: Sen. Plale