

**DRAFTER'S NOTE**  
**FROM THE**  
**LEGISLATIVE REFERENCE BUREAU**

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January 7, 2008

For this version of the amendment, I removed the language that seemed to imply that cancellation of a contract is not effective unless a receipt is given. The amendment already contained language requiring a foreclosure purchaser or a foreclosure consultant to give a receipt if notice of cancellation was personally delivered. Since a receipt is required under s. 846.40 (4) (b), not giving a receipt is a violation of “this section” (i.e., s. 846.40) under s. 846.40 (10) (a) to (c). In s. 846.45 (4) (h), I specified that a failure to give a receipt is a violation of “this section” (i.e., s. 846.45). Thus, the penalties under s. 846.45 (6) will apply to the failure to give a receipt under s. 846.45 (2) (b) 2.

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