

Fiscal Estimate Narratives

COMM 12/6/2007

LRB Number 07-0016/1	Introduction Number SB-334	Estimate Type Original
Description Allocating early stage seed and angel investment credits and excluding early stage seed and angel investment credits from taxable income		

Assumptions Used in Arriving at Fiscal Estimate

This bill decreases the allocations for the angel and early stage seed credits and combines them into one \$65,000,000 allocation. It allows Commerce to certify for tax credits businesses with more than 100 employees, and give them a decreased tax credit allocation. It also allows Commerce to certify a business that is testing or producing a product at the time that the business seeks certification.

This bill will not have a fiscal effect on the department.

Long-Range Fiscal Implications