



# State of Wisconsin

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STEPHEN R. MILLER  
CHIEF

December 14, 2007

## MEMORANDUM

**To:** Senator Kanavas

**From:** Joseph T. Kreye, Sr. Legislative Attorney, (608) 266-2263

**Subject:** Technical Memorandum to **2007 SB 334** (LRB-0016/1) by **DOR**

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We received the attached technical memorandum relating to your bill. This copy is for your information and your file.

If you wish to discuss this memorandum or the necessity of revising your bill or preparing an amendment, please contact me.

**M E M O R A N D U M**

November 26, 2007

**TO:** Joseph Kreye  
Legislative Reference Bureau

**FROM:** Rebecca Boldt  
Department of Revenue

**SUBJECT:** Technical Memorandum on SB 334 – Early Stage Seed and Angel Investment Credits

2007 Act 20 already provides that a taxpayer does not include the amount of the early stage seed investment or angel investment tax credits in income. Therefore, the amendments made by sections 1, 4, 5, 7, 8, and 10 are not needed.

Sections 2, 3, 6, and 9 should be revised to reflect 2007 Act 20 which increased the \$35,000,000 shown in sections 2, 6, and 9 to \$52,500,000 and the \$30,000,000 shown in section 3 to \$47, 500,000.

If you have any questions regarding this technical memorandum, please contact Michael Oakleaf at 261-5173, or via email at Michael.oakleaf@revenue.wi.gov.

cc: Sen. Kanavas