2007 – 2008 LEGISLATURE

SENATE AMENDMENT 3, TO 2007 SENATE BILL 403

January 31, 2008 – Offered by Senator LAZICH.

1	At the locations indicated, amend the bill as follows:
2	1. Page 2, line 12: delete " <u>as provided in sub. (4a) (e)</u> " and substitute " <u>for</u>
3	residential housing".
4	2. Page 2, line 17: delete "Any" and substitute "Any <u>Except for residential</u>
5	housing, any".
6	${f 3.}$ Page 3, line 4: delete the material beginning with that line and ending with
7	page 4, line 11.
8	4. Page 4, line 13: delete "For purposes of sub. (4), "low-income" and substitute
9	"In this subsection:".
10	5. Page 4, line 14: before "housing"" insert:
11	"1. "Low–income".
12	6. Page 4, line 17: delete "(b) For purposes of this subsection and sub. (4),
13	"low–income" and substitute "2. "Low–income".

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7. Page 4, line 19: delete the material beginning with that line and ending with
 page 5, line 3, and substitute:

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3 "a. At least 75 percent of the occupied residential units are occupied by
4 low-income or very low-income persons or are vacant and only available to such
5 persons.

b. Either at least 20 percent of the residential units are rented to persons who
are very low-income persons or are vacant and are only available to such persons;
or at least 40 percent of the residential units are rented to persons whose income does
not exceed 120 percent of the very low-income limit or are vacant and only available
to such persons.

(b) Property owned by a nonprofit organization that is used for low-income
housing. Property owned by a nonprofit organization and used for a low-income
housing project, including other low-income housing projects under common control
with such project, shall be subject to a limitation of 30 acres and a limitation of 10
contiguous acres in any one municipality.".

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8. Page 5, line 8: delete "and sub. (4)".

- 17 **9.** Page 5, line 12: delete the material beginning with that line and ending with
 18 "(f)" on page 6, line 10, and substitute "(e)".
- 19 **10.** Page 6, line 13: after "(a)" insert "1.".
- 20 **11.** Page 6, line 16: after "contract" insert ", if applicable".
- 21 **12.** Page 7, line 2: delete that line and substitute "under this subsection.".
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