

**SENATE AMENDMENT 4,  
TO 2007 SENATE BILL 403**

January 31, 2008 – Offered by Senator LAZICH.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 2, line 12: delete “as provided in sub. (4a) (e)” and substitute “for  
3 property described in subs. (4) and (4a)”.

4 **2.** Page 2, line 16: after “property.” insert “Leasing property described in sub.  
5 (4) or (4a) as residential or low-income housing does not render it taxable if the  
6 property owner uses all of the leasehold income to further the benevolent or nonprofit  
7 activities of the owner.”.

8 **3.** Page 5, line 12: delete the material beginning with that line and ending with  
9 page 6, line 9.

10 (END)