

**2007 DRAFTING REQUEST**

**Assembly Amendment (AA-SB403)**

Received: 03/11/2008

Received By: jkreye

Wanted: Today

Identical to LRB:

For: Leah Vukmir (608) 266-9180

By/Representing: dean

This file may be shown to any legislator: NO

Drafter: jkreye

May Contact:

Addl. Drafters:

Subject: Tax, Property - exemption

Extra Copies:

Submit via email: YES

Requester's email: Rep.Vukmir@legis.wisconsin.gov

Carbon copy (CC:) to: joseph.kreye@legis.wisconsin.gov

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**Pre Topic:**

No specific pre topic given

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**Topic:**

Low-income housing; other residential housing

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**Instructions:**

See Attached

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**Drafting History:**

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	jkreye 03/11/2008	jdye 03/11/2008		_____			
/1			nmatzke 03/11/2008	_____	cduerst 03/11/2008	cduerst 03/11/2008	

FE Sent For:

<END>

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/?	jkreye	1/3 jld	nwn 3/h	nwn 3/11			

FE Sent For:

<END>

## Kreye, Joseph

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**From:** Vukmir, Leah  
**Sent:** Tuesday, March 11, 2008 12:45 PM  
**To:** Kreye, Joseph  
**Cc:** Cady, Dean; Adamczyk, Matt  
**Subject:** Amendment to SB403

**Attachments:** 07a1432P1.pdf

Joe,

Could you please prepare this amendment for introduction for session today.

Thanks,

Leah



07a1432P1.pdf (11  
KB)

a1642/1  
stays

PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION

**ASSEMBLY AMENDMENT ,  
TO 2007 SENATE BILL 403**

in 3-11-08

NOW

- 1 At the locations indicated, amend the bill as follows:
- 2 **1.** Page 1, line 2: delete “low-income” and substitute “residential”.
- 3 **2.** Page 2, line 12: delete “as provided in sub. (4a) (e)” and substitute “for
- 4 residential housing”.
- 5 **3.** Page 2, line 16: after “property.” insert “Leasing a part of residential
- 6 property does not render it taxable if the lessor uses the leasehold income for
- 7 maintenance, capital replacements, insurance premiums, debt retirement, moneys
- 8 reserved for housing project-related purposes, general and administrative expenses,
- 9 social services and other resident services provided at a housing project, utilities,
- 10 financing costs, other expenditures related to preserving or managing a housing
- 11 project, or other similar housing project-related expenditures.”.

