SENATE AMENDMENT 1, TO 2007 SENATE BILL 447

February 20, 2008 - Offered by Senator Lassa.

- 1 At the locations indicated, amend the bill as follows:
- 2 **1.** Page 3, line 13: after "<u>year</u>" insert "<u>, for which the credit is claimed</u>,".
 - **2.** Page 3, line 18: after that line insert:

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- 4 "Section 4d. 71.07 (9m) (g) of the statutes is created to read:
 - 71.07 **(9m)** (g) If a person who claims the credit under this subsection elects to claim the credit based on claiming amounts for expenditures as the expenditures are paid, rather than when the rehabilitation work is completed, the person shall file an election form with the department, in the manner prescribed by the department. Notwithstanding s. 71.77, the department may adjust or disallow the credit claimed within 4 years after the date that the state historical society notifies the department that the rehabilitation work does not comply with the standards promulgated under s. 44.02 (24).".
 - **3.** Page 4, line 17: after "year" insert ", for which the credit is claimed,".

4. Page 4, line 22: after that line insert:

"Section 7d. 71.28 (6) (g) of the statutes is created to read:

71.28 **(6)** (g) If a person who claims the credit under this subsection elects to claim the credit based on claiming amounts for expenditures as the expenditures are paid, rather than when the rehabilitation work is completed, the person shall file an election form with the department, in the manner prescribed by the department. Notwithstanding s. 71.77, the department may adjust or disallow the credit claimed within 4 years after the date that the state historical society notifies the department that the rehabilitation work does not comply with the standards promulgated under s. 44.02 (24)."

- **5.** Page 5, line 21: after "year" insert ", for which the credit is claimed,".
- **6.** Page 6, line 2: after that line insert:

"Section 10d. 71.47 (6) (g) of the statutes is created to read:

71.47 **(6)** (g) If a person who claims the credit under this subsection elects to claim the credit based on claiming amounts for expenditures as the expenditures are paid, rather than when the rehabilitation work is completed, the person shall file an election form with the department, in the manner prescribed by the department. Notwithstanding s. 71.77, the department may adjust or disallow the credit claimed within 4 years after the date that the state historical society notifies the department that the rehabilitation work does not comply with the standards promulgated under s. 44.02 (24).".

(END)